

20 October 2011

Press release

Third quarter financial report

Third quarter of 2011

Traffic

<i>(in millions of kilometres travelled)</i>	Total network		
	Q3 2010	Q3 2011	% change
Light vehicles	5,666	5,694	+ 0.5%
Heavy goods vehicles	775	792	+ 2.2%
Total	6,441	6,486	+ 0.7%

Total traffic measured by the number of kilometres travelled increased by 0.7% in the third quarter of 2011.

Light vehicle traffic posted a slight 0.5% increase, with two variable summer months and relatively poor weather followed by a more favourable performance in September.

Despite a slowdown at the end of the quarter, heavy goods vehicle traffic showed a positive performance with 2.2% increase relative to the third quarter of 2010.

Consolidated revenues

(in millions of euros)	Q3 2010	Q3 2011	% change
Toll revenues	543.2	562.2	+ 3.5%
Revenue from retail facilities, telecommunications and other	15.1	16.9	+ 11.8%
Revenue excluding Construction	558.3	579.1	+ 3.7%
Construction revenue (IFRIC 12)(*)	75.2	32.8	n/a

Excluding Construction, consolidated revenues totalled €579.1 million in the third quarter of 2011, up 3.7% from €558.3 million in the third quarter of 2010.

To 30 September 2011

Traffic

(in millions of kilometres travelled)	Total network (9 months)		
	to 30.09.10	to 30.09.11	% change
Light vehicles	14,078	14,163	+ 0.6%
Heavy goods vehicles	2,381	2,486	+ 4.4%
Total	16,458	16,649	+ 1.2%

Light vehicle traffic increased overall by a slight 0.6% relative to the first nine months of 2010, with significant variation in month by month performance.

Heavy goods vehicles traffic, which rose by 4.4% relative to the previous year, remains dependent upon the state of the economy. The steady growth that began with the recovery from the 2008 economic crisis showed signs of slowing down at the end of the period.

Consolidated revenues

(in millions of euros)	to 30.09.10 (9 months)	to 30.09.11 (9 months)	% change
Toll revenues	1,447.7	1,508.1	+ 4.2%
Revenues from retail facilities, telecommunications and other	41.7	44.5	+ 6.7%
Revenue excluding Construction	1,489.4	1,552.6	+ 4.2%
Construction revenue (IFRIC 12) (*)	202.2	98.6	n/a

Excluding construction, revenues totalled €1,552.6 million in the first nine months of 2011, a 4.2% increase from €1,489.4 million in the same period of 2010.

This increase was driven by **Toll revenues**, which accounted for 97.1% of total revenues.

Other revenues (retail facilities, telecommunications and other) increased by 6.7%.

Toll station automation

The Group sold 189,700 electronic toll badges in the first nine months of 2011, a 12% increase relative to the same period in 2010.

In early August, the 1 millionth badge was sold, and at 30 September 2011 the Group had 1,032,000 active badges, a 19.4% year-on-year increase.

Electronic toll collection accounted for 46.1% of total transactions at 30 September 2011, up from 43.7% the previous year.

Automated transactions accounted for 83.8% of total transactions to 30 September 2011, up from 76.3% at 30 September 2010.

At 30 September 2011, 131 toll stations of the 150 in the network were partially or fully automated.

(*) *As a reminder, the application of IFRIC 12 as from 1 January 2009 involves recognising Construction revenues that correspond to infrastructure construction services carried out by concession operators on behalf of the concession grantor, subcontracted to third parties and recognised on a percentage-of-completion basis.*

Autoroutes Paris-Rhin-Rhône

Europe's fourth-largest motorway company, APRR Group, a subsidiary of Eiffage, operates 2,264 km of the 2,282 km privately-managed motorway network available under concession from the State.

The Group's motorway network is a major communications axis in Europe. It recorded more than 21 billion kilometres travelled in 2010, a year in which, excluding Construction activity, the Group posted consolidated revenues of € 1,940 million and net profit of € 419 million. APRR employs 4,000 people.

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