

PRESS RELEASE

**STRONG ORGANIC GROWTH MAINTAINED
 2011 THIRD-QUARTER SALES UP 26%**

Brussels, October 20th, 2011 (5:45 pm) – United Anodisers, the world leader for aluminium anodising, maintained a strong rate of growth over the third quarter of 2011, with sales climbing 25.9% to €7,190,000. For the first nine months of the year, sales rose to €23,149,000, up 26.1% on the same period the previous year.

Change in sales for each business

(€'000)	9 months 2011	Change		Q3 2011	Change	
		Actual	Like-for-like		Actual	Like-for-like
Continuous anodising	17,662	+20.8%	+20.8%	5,116	+ 14.6%	+14.6%
Batch anodising	5,487	+46.8%	+49.6%	2,074	+66.7%	+75.8%
Consolidated sales	23,149	+26.1%	+26.6%	7,190	+25.9%	+27.9%

Continuous anodising: continued dynamic growth

The continuous anodising branch has maintained a strong rate of growth, buoyed by the dynamic commercial development that has continued to be seen on traditional European markets, as well as emerging markets, particularly in Asia, where the Group is rolling out its range for new major architectural projects. In this context, sales for the third quarter of 2011 came in 14.6% higher than the third quarter of 2010. For the first nine months of 2011, sales totalled €17,662,000, up 20.8% in relation to the previous year. Following on from the development of sales in emerging markets, particularly in South Korea and China, the percentage of sales including metal climbed 50% to €1.8 million at the end of September 2011.

Batch anodising: acceleration in growth over the third quarter of 2011

In the UK, the third quarter confirmed the upturn on high-end construction markets; the period also reflects the transformation of the first orders sealed during the first half of the year on continental Europe. These developments can be seen with a clear acceleration in growth and quarterly sales climbing 66.7%. For the first nine months of 2011, sales came to €5,487,000, an increase of 46.8% compared with the same period the previous year (+49.6% at constant exchange rates).

Outlook

In a fragile and uncertain economic climate, particularly in Europe, United Anodisers is forecasting a slowdown in sales during the fourth quarter due to destocking in the distribution chain. To a certain extent, the increase in sales in Asia, including billing for metal, is expected to make up for this trend.

On this basis, the Group is forecasting over €28 million in sales for 2011, with growth of over 20% in relation to 2010, which is expected to be combined with a significant improvement in profitability.

This dynamic performance confirms the relevance of United Anodisers' development of a major industrial project in 2012 at the Bernburg site in Germany (budget of around €22 million). The creation of a sixth continuous anodising line will make it possible to significantly increase production capacity in order to support the development of sales in emerging markets.

NEXT DATE: 2011 sales in January 2012

To find out more, visit: <http://investors.unitedanodisers.com>

About UNITED ANODISERS

United Anodisers is the world's largest architectural and industrial anodiser, specialising in the surface treatment of aluminium extrusions, castings and flat-rolled products.

Anodising is an electrochemical process - electrolysis - that develops a natural and protective exterior layer on aluminium that can be coloured, providing exceptional corrosion protection and/or increased functionality for the metal.

Anodising preserves all the natural and ecological properties of aluminium - it retains its high strength-to-weight ratio, non-magnetic properties and exceptional corrosion resistance without any impact on the total and repeated recyclability of the metal.

Anodised aluminium is used across a wide range of architectural, designer, industrial and automotive applications.

Alternext - ISIN: BE0160342011 - Reuters: ALUAN.PA - Bloomberg: ALUAN:FP

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