interparfums

Record third-quarter sales in 2011: €110m

+29.2% at current exchange rates

+34.3% at constant exchange rates

Guidance raised for full year sales

Highlights by brand

Bolstered by a promising start for the launch of the women's line, *Burberry Body* (€30 million in the quarter) and continued strong momentum for the Jimmy Choo and Montblanc fragrances (with €8 million each in the quarter), 2011 consolidated sales for the third quarter surpassed the symbolic €100 million milestone to reach €109.5 million, up 29.2% at current exchange rates and 34.3% at constant exchange rates from the same period in 2010.

Consolidated sales for the first nine months of fiscal 2011 amounted to €272.5 million, up 15.7% at current exchange rates and 18.5% at constant exchange rates year-on-year:

	3 rd quarter		9 months	
€ millions	2010	2011	2010	2011
Burberry	50.5	65.3	148.6	150.7
Lanvin	15.4	13.8	38.4	40.0
Jimmy Choo	-	8.0	-	21.1
Montblanc	1.8	7.9	1.8	20.5
Van Cleef & Arpels	6.8	4.4	19.5	14.3
Paul Smith	5.8	4.3	11.7	11.4
S.T. Dupont	3.3	3.2	11.9	9.1
Boucheron (5 months)	-	2.1	-	3.7
Nickel	0.5	0.4	1.6	1.6
Other	0.6	0.3	1.8	0.2
Total	84.8	109.5	235.5	272.5

- On the strength of the brand's historic lines and a major international launch, Burberry fragrances delivered a positive performance;
- With sales of ≤ 40 million, Lanvin fragrances continued to pursue well managed growth based on three fragrance lines providing steady sources of revenue (*Éclat d'Arpège*, *Jeanne Lanvin* and *Marry Me*!);
- The rapid and steady growth of the first *Jimmy Choo* fragrance line for women launched in the spring was confirmed by strong demand for renewals of initial orders and sales of €21 million;
- With the launch of the men's line *Legend* (nearly €7.5 million for nine months) and steady performances by the brand's historic lines integrated into the portfolio, Montblanc fragrances had sales of more than €20 million;
- Van Cleef & Arpels fragrances, although down reflecting the comparison from the 2010 roll out of fragrance lines *Oriens* and *Midnight in Paris*, had sales of €14.3 million and remains on track with annual internal forecasts.

Highlights by region

- Trends since the start of the year in new markets have continued, particularly in Asia and South America with growth rates of 28% and 31% respectively for the first nine months;
- The formation of the US subsidiary Interparfums Luxury Brands and the partnership arrangement with Clarins Group since January 1, 2011 contributed to strong gains (+31%) in North America;
- In Western Europe (including France) sales remained steady (+5%) in a difficult and highly competitive market environment, driven in particular by Jimmy Choo fragrances.

Paris, 25 October 2011

Philippe Benacin, Chairman and Chief Executive, commented: "The launch of the Burberry Body line has proceeded under extremely favorable conditions with strong visuals in all markets on a scale without precedent by the company to date and considerable confidence by our major retailers. If one factors in the positive growth momentum for Jimmy Choo and Montblanc fragrances, full-year revenue for 2011 is thus expected to reach the €360 -€370 million range".

Philippe Santi, Executive Vice President, added:

"Expenditures made for all brands will result in a more substantial marketing and advertising budget of nearly €95 million for fiscal 2011 that should contribute to sustained growth in market share over the medium term".

Upcoming events

Publication of 2012 year-guidance and 2011 targets November 16, 2011 (before the opening of trading)

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