



**Altarea Cogedim expands its online presence
and is due to submit a draft takeover bid to the French Regulatory Authority (AMF)
for a leading brand in e-commerce in France**

Paris, 27 October 2011, 4:15 pm - Altarea Cogedim has announced that its subsidiary Altacom has signed an agreement with Apax Partners and founder shareholders Patrick Jacquemin and Gauthier Picquart, under which Altacom has agreed to acquire a block representing 24.13% of RueduCommerce's share capital for €9 per share in cash. The deal is subject to authorisation from the French competition authorities.

Under the agreement, the founders of RueduCommerce have also agreed each to contribute in kind 250,000 RueduCommerce shares on the basis of a value of €9 per share, in exchange for 20% of Altacom's share capital, with the remainder held by Altarea Cogedim.

At the end of the acquisition and contribution in kind, Altacom will hold a 28.64% stake in RueduCommerce.

Altacom intends to imminently submit a draft takeover bid to the AMF for the remaining RueduCommerce shares at the same price of €9 per share.

Information meeting

An information meeting will be held at 8.45 a.m. on Friday 28 October
Park Hyatt Vendôme – 5 rue de la Paix – 75002 Paris

Coffee reception beginning at 8.30 a.m.

About Altarea Cogedim - FR0000033219 - ALTA

Altarea Cogedim is a leading retail property investment and development group active in all three main property markets: retail, office, and residential. It has the skills and experience to effectively design, develop, sell, and manage customised property assets in each of these markets. The Group's risk exposure is aligned with its long-term vision, and it creates value by designing and building attractive assets and by seizing profitable opportunities in the property sector.

Altarea Cogedim operates in France and Italy and had a property portfolio worth €2.7 billion at 30 June 2011. Altarea is listed in Compartment A of NYSE Euronext Paris and had a market capitalisation of €1.3 billion at end-September 2011.

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