



Saft Groupe SA reports Quarterly Financial Information for the third quarter of 2011

Paris, 27th October 2011 - Saft, leader in the design and manufacture of high-tech batteries for industry and defence, announces its sales for the third quarter of 2011.

Sales highlights

- Q3 sales of €137.7m, up 5.6% at constant exchange rates and 1.7% as reported.
- YTD sales of €449.3m, a growth of 8.5% at constant exchange rates and 5.6% as reported.
- Market conditions unchanged during the quarter.
- Sales and profitability guidance confirmed.
- Sale of stake in Johnson Controls-Saft completed at the end of quarter.

John Searle, Chairman of the Management Board, commented:

“The last quarter saw further solid sales growth, noting that the comparables were more challenging during Q3.

The growth drivers were the same as during H1, stationary back-up power within the IBG Division and the civil activities within SBG. Overall, Saft saw no notable change in trading conditions during the quarter.

During the last quarter, the dispute with Johnson Controls Inc. was resolved and we sold our stake in Johnson Controls-Saft. Saft is now free to follow its independent strategy to address the future markets for Li-ion batteries with increased manufacturing capacity.

I am pleased to reconfirm our sales and profitability guidance for the full year with sales growth of $\geq 7\%$ at constant exchange rates.”

TURNOVER (€ millions, at actual exchange rates)

Third quarter 2011

	Q3 2011	Q3 2010	Variations in %	
			At actual exchange rates	At constant exchange rates
IBG	76.4	76.0	0.5%	3.1%
SBG	61.3	59.4	3.2%	8.9%
Total	137.7	135.4	1.7%	5.6%

The average exchange rate in Q3 2011 was €1 to \$1.41 (compared with €1 to \$1.29 in Q3 2010).

There was no change in perimeter between Q3 2010 and Q3 2011.

YTD (9 months to September)

	Sept YTD 2011	Sept YTD 2010	Variations in %	
			At actual exchange rates	At constant exchange rates
IBG	254.0	236.8	7.3%	9.6%
SBG	195.3	188.6	3.5%	7.0%
Total	449.3	425.4	5.6%	8.5%

The average exchange rate in YTD September 2011 was €1 to \$1.41 (compared with €1 to \$1.31 in YTD September 2010).

There was no change in perimeter between YTD September 2010 and YTD September 2011.



Industrial Battery Group (IBG)

Q3 sales in IBG were €76.4m, a growth of 3.1% at constant exchange rates. YTD, the sales totalled €254.0m giving a growth of 9.6% at constant exchange rates. The reduction in the growth rate in Q3 was largely the result of more challenging comparables with most activities registering strong growth in Q3 2010.

The growth driver in the quarter was the stationary back-up power business with strong sales of industrial stand-by back-up batteries in the Middle East and Asia and telecommunication networks products in the US.

Sales in the transportation market were flat YoY during the quarter whilst the small nickel batteries activity saw further weakness in all markets.

Specialty Battery Group (SBG)

The sales in this Division were €61.3m during Q3, a growth of 8.9% at constant exchange rates. Year-to-date, the sales totalled €195.3m, which gives a growth of 7.0% at constant exchange rates at the end of Q3.

As in previous quarters, the growth has been generated by civil activities with continued growth of sales in the civil electronics market and a very strong performance in the space market.

The activity in the military markets was very similar to that seen in H1 with reduced sales but stronger bookings than in the previous year.

Strategic growth activities

The key activity during Q3 has been the commissioning of Line 1 in the new Li-ion manufacturing plant in Jacksonville. The first products will now be qualified during October leading to limited sales later in Q4. Additionally, in response to future demand, development and qualification costs of Li-ion batteries for end markets were increased during the quarter.

Further successes in the US energy storage market have been announced today with contracts for projects in Arizona and Hawaii.



The closure of the deal to sell the 49% stake in Johnson Controls-Saft brings the dispute with Johnson Controls to a final conclusion, giving Saft the freedom and added resources to address the markets of the future.

Disposal proceeds have reduced the net debt of the company to a low level. Once the desired capital structure has been established and the current bank debt refinanced, Saft will examine potential uses of any excess cash.

Financial calendar 2012

2011 Q4 turnover + FY earnings	16 th February 2012
2012 Q1 turnover	26 th April 2012
2012 Q2 turnover + Half year earnings	25 th July 2012
2012 Q3 turnover	25 th October 2012

IMPORTANT LEGAL INFORMATION AND CAUTIONARY STATEMENTS

Certain statements contained herein are forward-looking statements including, but not limited to, statements that are predictions of or indicate future events, trends, plans, objectives or results of operation. Undue reliance should not be placed on such statements because, by their nature, they are subject to known and unknown risks and uncertainties and can be affected by other factors that could cause actual results and Saft's plans and objectives to differ materially from those expressed or implied in the forward looking statements.

About Saft

Saft (Euronext: Saft) is a world leader in the design and manufacture of advanced technology batteries for industry. The Group is the world's leading manufacturer of nickel batteries and primary lithium batteries for the industrial infrastructure and processes, transportation, civil and military electronics markets. Saft is the world leader in space and defence batteries with its Li-ion technologies which are also being deployed in the energy storage, transportation and telecommunication markets. Saft's 4,000 employees present in 19 countries, its 16 manufacturing sites and extensive sales network all contribute to accelerating the Group's growth for the future.

For more information, visit Saft at www.saftbatteries.com



PRESS RELEASE

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