



French *Société Anonyme* (limited liability company) with a capital of €25626,720
Registered offices: 72, Rue du Faubourg Saint Honoré, 75008 Paris
Paris Company Registry No. 542 033 295

Financial year: 1 January to 31 December 2011

FINANCIAL INFORMATION FOR THE QUARTER ENDED 30 SEPTEMBER 2011

CONSOLIDATED FIGURES (excluding VAT, in thousands of euros)

	<u>3rd Quarter</u>	<u>3rd Quarter</u>	<u>Cumulative</u>	<u>Cumulative</u>
	<u>2011</u>	<u>2010</u>	<u>From</u>	<u>From</u>
			<u>1 Jan. 2011</u>	<u>1 Jan. 2010</u>
			<u>to</u>	<u>to</u>
			<u>30 Sept. 2011</u>	<u>30 Sept. 2010</u>
Revenues				
<i>of which</i>				
- Rental income	3,567	3,505	10,723	10,049
- Management fees	30	30	91	85
Total	3,597	3,535	10,814	10,134

Revenues during the quarter consisted mainly of rental income and, to a lesser extent, management fees, in relation to the portfolio of thirteen cinema properties let to *UGC Ciné Cité* which was acquired by CFI-Compagnie Foncière Internationale in 2009-2010.

Rental income for the third quarter amounted to € 3597 thousands i.e a € 62 thousand increase (+1,75%) compared with the 3rd quarter 2010. This increase is due to the +2% per year contractual rental indexation with effect from 1 January 2011 for 12 cinema theatres and from 1 July 2011 for UGC Bordeaux Ciné Cité.

The other key drivers determining consolidated results for the first quarter were not meaningfully different from those in the previous quarter. The next property appraisal valuation, together with any potential resulting changes in fair value, will not take place until next 31 December.

The same applies to the balance sheet structure as measured by the usual financial ratios; for more details please refer to the information published on the Company's website www.cfi-france.com

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