

PRESS RELEASE

innate pharma

INNATE PHARMA ANNOUNCES ITS PARTICIPATION IN ACTIONARIA ON NOVEMBER 18 & 19 IN PARIS

Marseilles, France, November 4, 2011

Innate Pharma SA (Euronext Paris: FR0010331421 – IPH), the innate immunity company developing first-in-class drugs for cancer and inflammatory diseases, announces its participation in Actionaria, a forum dedicated to meeting with individual investors, on November 18 & 19, in Paris.

- **Innate Pharma will present the Company and answer your questions at its stand (A16, level 1).**
- **Hervé Brailly, Chief Executive Officer, will be at the “Agora of Presidents” on Friday, November 18 at 11:25 am.**

To receive electronic invitations to Actionaria, please visit our website (www.innate-pharma.com). To receive paper invitations, please send an email to investors@innate-pharma.com, stating your postal address and the desired number of invitations.

Innate Pharma is committed to meet on a regular basis with the financial community. Investors can also find updated information on the Company's website and contact the investor relations team by writing to investors@innate-pharma.com.

About Innate Pharma:

Innate Pharma S.A. is a biopharmaceutical company developing first-in-class immunotherapy drugs for cancer and inflammatory diseases.

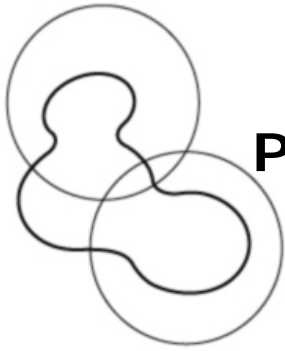
The Company specializes in the development of new monoclonal antibodies targeting receptors and pathways controlling the activation of innate immunity cells. Its innovative approach has been validated by licence agreements with two major pharmaceutical companies, Novo Nordisk A/S and Bristol-Myers Squibb.

Incorporated in 1999 and listed on NYSE-Euronext in Paris in 2006, Innate Pharma is based in Marseilles, France, and had 81 employees as at September 30, 2011.

Learn more about Innate Pharma at www.innate-pharma.com.

Practical Information about Innate Pharma shares:

ISIN code	FR0010331421
Ticker code	IPH



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Disclaimer:

This press release contains certain forward-looking statements. Although the company believes its expectations are based on reasonable assumptions, these forward-looking statements are subject to numerous risks and uncertainties, which could cause actual results to differ materially from those anticipated. For a discussion of risks and uncertainties which could cause the company's actual results, financial condition, performance or achievements to differ from those contained in the forward-looking statements, please refer to the Risk Factors ("Facteurs de Risque") section of the *Document de Reference* prospectus filed with the AMF, which is available on the AMF website (<http://www.amf-france.org>) or on Innate Pharma's website.

This press release and the information contained herein do not constitute an offer to sell or a solicitation of an offer to buy or subscribe to shares in Innate Pharma in any country.

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