

Paris & Marseille, France, Monday November 14, 2011

## **Technip acquires control of Cybernétix through the acquisition of blocks of shares held by reference shareholders**

Today, Technip entered into an agreement with Gilles MICHEL, his holding Askoad Conseil, Comex SA and Sercel Holding, for the acquisition of all of their interests in Cybernétix S.A., representing approximately 45.7% of Cybernétix's share capital, at an aggregate purchase price of approximately 14.1 million euros. Signing of this agreement follows today's positive opinion to Cybernétix Works' Council in relation to Technip's acquisition of the entire interests of Cybernétix reference shareholders, as announced in the press release of November 4, 2011.

The purchase price is 19 euros per share for each of the four blocks.

In accordance with the General Regulations of the French *Autorité des marchés financiers* (AMF), following the settlement of the purchase of the blocks of shares, Technip will file with the AMF a cash tender offer to purchase the remaining shares of Cybernetix at the same price of 19 euros per share.

Cybernétix's board of directors, which was held today, co-opted two representatives of Technip as directors and appointed the firm Détoyat as independent expert in connection with the cash tender offer.

Thierry PILENKO, Chairman and CEO of Technip stated: "*Technological differentiation is a key feature of Technip's growth strategy. This is the context in which Technip is making the current acquisition, which will enable the Group to benefit from the unique know-how and technological expertise of Cybernétix, particularly in the design, manufacture and deployment of robotic systems in hostile environments.*"

Gilles MICHEL, Chairman and CEO of Cybernétix commented that: "*I welcome this agreement with Technip, a world leader in energy services. Technip's strong efforts in the fields of research and development, its global footprint and its customer base will help to accelerate the development Cybernétix technologies.*"

### **Advisors**

In this transaction, Technip's financial advisor is Société Générale and its legal advisor is Clifford Chance. Cybernetix's financial advisor is H. et Associés and its legal advisor is Akléa.

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### **About Technip**

Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 25,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange (compartment A) and the USA over-the-counter (OTC) market in the form of American Depositary Receipts (ADR: TKPPK).

### **About Cybernetix**

Cybernetix is a world leader in robotics of complex systems in hostile environment. Created in 1985, the company relies on more than 150 engineers and technicians to answer business needs with strong competence in the fields of mechanics, electronics, automation, vision and data processing.

Cybernetix shares are listed on the NYSE Euronext Paris exchange (compartment C).

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### **Safe Harbor:**

*This release contains both historical and forward-looking statements. These forward-looking statements are not based on historical facts, but rather reflect our current expectations concerning future results and events and generally may be identified by the use of forward-looking words such as “believe”, “aim”, “expect”, “anticipate”, “intend”, “foresee”, “likely”, “should”, “planned”, “may”, “estimates”, “potential” or other similar words. Similarly, statements that describe our objectives, plans or goals are or may be forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied by these forward-looking statements. Risks that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among other things: our ability to successfully continue to originate and execute large services contracts, and construction and project risks generally; the level of production-related capital expenditure in the oil and gas industry as well as other industries; currency fluctuations; interest rate fluctuations; raw material (especially steel) as well as maritime freight price fluctuations; the timing of development of energy resources; armed conflict or political instability in the Arabian-Persian Gulf, Africa or other regions; the strength of competition; control of costs and expenses; the reduced availability of government-sponsored export financing; losses in one or more of our large contracts; U.S. legislation relating to investments in Iran or elsewhere where we seek to do business; changes in tax legislation, rules, regulation or enforcement; intensified price pressure by our competitors; severe weather conditions; our ability to successfully keep pace with technology changes; our ability to attract and retain qualified personnel; the evolution, interpretation and uniform application and enforcement of International Financial Reporting Standards (IFRS), according to which we prepare our financial statements; political and social stability in developing countries; competition; supply chain bottlenecks; the ability of our subcontractors to attract skilled labor; the fact that our operations may cause the discharge of hazardous substances, leading to significant environmental remediation costs; our ability to manage and mitigate logistical challenges due to underdeveloped infrastructure in some countries where we are performing projects.*

*Some of these risk factors are set forth and discussed in more detail in our Annual Report. Should one of these known or unknown risks materialize, or should our underlying assumptions prove incorrect, our future results could be adversely affected, causing these results to differ materially from those expressed in our forward-looking statements. These factors are not necessarily all of the important factors that could cause our actual results to differ materially from those expressed in any of our forward-looking statements. Other unknown or unpredictable factors also could have material adverse effects on our future results. The forward-looking statements included in this release are made only as of the date of this release. We cannot assure you that projected results or events will be achieved. We do not intend, and do not assume any obligation to update any industry information or forward looking information set forth in this release to reflect subsequent events or circumstances.*

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