



Paris, 17 November 2011

AffiParis completes a €25.7 million capital increase through a rights offering

Paris, 17 November 2011 – AffiParis (ISIN Code: FR0010148510 – NYSE: FID) announced today the completion of its €25.7 million capital increase.

The capital increase through a rights offering launched on 25 October 2011 has been totally subscribed. In addition to capitalising Affine's shareholder loan, the operation will allow the company to increase its available cash by €6.4 million. The 2,753,100 shares offered were fully subscribed.

Affine, reference shareholder of AffiParis, participated in the capital increase by capitalising its shareholder loan by €19.4 million and by exercising the rights acquired on the market leading to a subscription of €3.2 million. It also applied for €2.5 million of excess shares. After the transaction, Affine holds 4,860,756 shares representing 86,01% of the company's capital.

REASONS FOR THE ISSUANCE AND USE OF FUNDS RAISED

The capital increase was intended to strengthen the Company's equity relatively to its high indebtedness, and improve its gearing ratio. Based on the consolidated data of 30 September 2011, this ratio has now fallen from 3.4 to 2.1.

OUTCOME OF THE TRANSACTION

Shareholders applied for 2,486,093 new shares through the rights issue, representing 90.30% of new shares to be issued. Applications for excess shares amounted to 401,938 new shares, with 66,43% served.

The 2,753,100 new shares will be settled on 21 November 2011 and will be admitted for trading on NYSE Euronext Paris on the same day. The new shares will be assimilated into the company's existing shares and will be traded on the same quotation line (ISIN code FR0010148510).

AffiParis' share capital will comprise a total of 5,651,100 shares on 21 November 2011.

Crédit du Nord acted as Lead Arranger and Bookrunner and Gilbert Dupont as the investment services Service provider for the transaction.

ACCESS TO THE PROSPECTUS

Copies of the prospectus comprising (i) the registration document of AffiParis registered by the French financial markets authority (AMF) on 14 October 2011, under number R.11-058 and (ii) the offering circular (including a condensed prospectus) approved by the AMF under No. 11-482 on 24 October 2011, are available at no cost and upon request at the registered office of AffiParis. The prospectus can also be consulted on the websites of AffiParis (www.affiparis.fr) and the AMF (www.amf-france.org).

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About AffiParis

Specialised in commercial property in Paris, AffiParis holds assets comprising at the end of June 2011 13 buildings estimated at a value of €223 million and distributed over a surface area of 43,000 sqm.

AffiParis opted for the special tax treatment applicable to listed real estate investment trusts (SIIC) in 2007. Its share is traded on NYSE Euronext Paris (Ticker: FID FP / FID.PA; ISIN code: FR0010148510).

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