

Paris, 17 November 2011

Affine owns 86% following the €26 million capital increase of AffiParis

Affine, reference shareholder of AffiParis, participated in the capital increase by capitalising its shareholder loan by €19.4 million and by exercising the rights acquired on the market leading to a subscription of €3.2 million. It also applied for €2.5 million of excess shares. After the transaction, Affine holds 4,860,756 shares representing 86,01% of the company's capital.

About the Affine Group

A diversified property company specialising in commercial property, the Affine Group's portfolio at 30 June 2011 comprised 98 properties worth €1,065m with a total area covering 754,000 sqm. The group mostly owns office properties (58%), commercial properties (20%) and warehouses (16%).

Its activity is split between Affine (53%), active in French regions outside Paris, AffiParis (21%), a SIIC (French REIT) specialising in Paris property, and Banimmo (26%), a Belgian property repositioning company located in Belgium, France and Luxembourg.

The Affine group also includes Concerto Développement, a subsidiary specialised in managing development and investment transactions in logistics properties in Europe.

In 2003, Affine opted for the tax treatment applicable to French real estate investment trusts (SIIC). The Affine share is listed on NYSE Euronext Paris (Ticker: IML FP/BTTP.PA; ISIN code: FR0000036105) and admitted to the deferred settlement system (long only). The Affine share is included in the CAC Mid&Small, SIIC IEIF and EPRA indices. AffiParis and Banimmo are also listed on NYSE Euronext. www.affine.fr

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