



Press release

Guyenne et Gascogne is able to confirm that talks are underway with a view to a business combination with the Carrefour Group.

If this business combination was to go ahead, it would be carried out with reference to share price levels that exclude any impact resulting from the rumors seen in the press.

At this stage, it is not certain that these talks will culminate in an agreement. Guyenne et Gascogne will be keeping the market informed of any significant developments as quickly as possible.

The Guyenne et Gascogne Group's financial information
and the full press release with its appendix are available on the company's web site at:

www.guyenneetgascogne.com

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