

i n t e r p a r f u m s

**BURBERRY**

## Interparfums<sup>SA</sup> and Burberry Group in discussions about potential new operating structure for fragrance and beauty business and status of current license

Interparfums<sup>SA</sup>, the prestige fragrance company and exclusive worldwide licensee for Burberry fragrance products, and its licensor, Burberry Group, the global luxury company, today announced that they are in discussions regarding the establishment of a new operating structure for the Burberry fragrance and beauty business.

For nearly two decades, Interparfums and Burberry have developed a highly successful growing business. With excellent prospects in both the fragrance and beauty categories, the two companies are exploring ways to work more closely together to realize the brand's potential.

As there can be no assurance that an agreement will be reached, Burberry has exercised its right to evaluate the purchase price for the unexpired term of the existing license. In this process, Burberry has until July 31, 2012 to determine whether it wishes to buy out the unexpired portion of the license or continue the existing license which runs through December 31, 2017.

Paris, December 20, 2011

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