

Sinclair IS Pharma plc (“Sinclair IS” or the “Company”)

Director dealings

20 December 2011, Sinclair IS Pharma plc (AIM:SPH.L) (“Sinclair IS”), the international specialty pharma company, has been advised that Stuart Swanson, Non-Executive Director, has acquired 100,000 ordinary shares of 1p each (“Ordinary Shares”) in the Company at 22.0p per Ordinary Share. Following these purchases, Mr Swanson is interested in 2,200,000 Ordinary Shares, 0.55% per cent. of the issued share capital of is the Company.

For further information please contact:

Sinclair IS Pharma plc

Chris Spooner

Alan Olby

Tel: +44 (0) 20 7467 6920

Jefferies International Limited (NOMAD and Broker)

Julian Smith

Thomas Rider

Tel: +44 (0) 20 7029 8000

FTI Consulting

Ben Atwell

Stephanie Cuthbert

Tel: +44 (0) 20 7831 3113