

Paris, 12 January 2012, 6:00 p.m.

Annual report on liquidity contract

Under the liquidity contract entrusted by AFFIPARIS to Gilbert Dupont, the following assets appeared on the liquidity account as of 31 December 2011:

- Number of shares: 19,359 AffiParis shares
- Cash credit balance in the liquidity account: €64,917.06

For information, the following assets appeared on the liquidity account at the last report (30 June 2010):

- Number of shares: 11,907 AffiParis shares
- Cash credit balance in the liquidity account: €125,565.09

About AffiParis

Specialised in commercial property in Paris, particularly office property, AffiParis holds assets comprising at the end of June 2011, 13 buildings with an estimated value of €223 million and a total surface area of 43,000 sqm.

AffiParis adopted the special tax treatment applicable to listed real estate investment trusts (SIIC) in 2007. Its share is traded on NYSE Euronext Paris (Ticker: FID FP / FID.PA; ISIN code: FR0010148510).

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