

CAPITAL REDUCED Cancellation of treasury shares

Paris, March 14th, 2012 - 5:40 pm

The Board of Parrot, on its meeting of February 15, 2012, in accordance with the eleventh resolution of the General Shareholders' Meeting held on May 31, 2011, has decided to cancel 200,000 treasury shares, or 1.55 % of the capital. The capital reduction was effective on March 12, 2012.

After this capital reduction, the share capital was reduced of 30,480 euros to 1,934,920.57 euros divided in 12 692 145 shares.

As of March 12th 2012, Parrot still holds 499.777 shares, representing 3.94% of the ownership in treasury stock.

ABOUT PARROT

Parrot, a global leader in wireless devices for mobile phones, stands on the cutting edge of innovation. The company was founded in 1994 by Henri Seydoux as part of his determination to drive the inevitable breakthrough of mobile phones into everyday life by creating high-quality, user-friendly wireless devices for easy living.

Parrot has developed the most extensive range of hands-free systems on the market for cars. Its globally recognized expertise in the fields of mobile connectivity and multimedia around Smartphones has positioned Parrot as a key player of in-car infotainment. Additionally, Parrot designs and markets an exclusive 'Parrot by' range, consisting of a prestigious line of high-end wireless multimedia products in collaboration with some of the world's most well-renowned artists; and the AR.Drone, the first quadricopter piloted via wi-fi and using augmented reality.

Parrot, headquartered in Paris, currently employs more than 650 people worldwide and generates the majority of its sales overseas. Parrot is listed on NYSE Euronext Paris since 2006. (FR0004038263 – PARRO)

For more information: www.parrot.com / www.ardrone.com / www.parrotoem.com

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