

Affine, main commercial investor at the inauguration of the Arcachon town centre

On 24 March, Affine will be alongside the Mayor of Arcachon and Eiffage (developer and builder of the site) to inaugurate the Arcachon municipal market located in the new heart of town in which the group has invested in 2,400 sqm of ground-floor retail premises.

Ideally located between the town hall and the sea front, "Ville d'été" is a ZAC (integrated development zone) spread over 3 hectares that gave life to this ambitious urban regeneration project in the heart of the seaside town. Centred around the new, 1,500 sqm Baltard style covered market, the development includes 300 flats, 5,200 sqm of shops and restaurants, a cinema complex and a 600 underground parking lots. Built up on 10 blocks named after local figures, the style of the buildings is highly personalised and respects the history of Arcachon.

Affine became involved in the early stages of the operation as an investor in more than 2,700 sqm of ground-floor shops. In response to the town council's wishes, it then sold part of the premises occupied by the Alice Media Store so that a large cultural products store could be opened. The shops will feature a mixture of national brands (Bouygues Telecom, Promod, Rip Curl, etc.) and some local stores. Affine also purchased a high-class, 800 sqm tourist resort under the Réshidome Hotel Piazza brand, and managed by Résid Etudes. Marketing of the operation will be completed in the summer of 2012.

This operation forms part of the Affine group's strategy to develop city centre shopping areas, a sector in which it is already present in Paris, Bordeaux, Saint Etienne, Nîmes and Nevers.

About the Affine Group:

Affine is a property company specialised in commercial property. As at the end of 2011, and in partnership with its subsidiary, AffiParis, they owned and managed 70 buildings with a total value of €709 million, inclusive of taxes, spread over a total surface area of 556,000 sqm. The company mostly owns office property (60 %), commercial property (11 %) and warehouses (27 %). Its business is evenly divided between the Île-de-France (Paris region) and the other French regions.

Affine is the reference shareholder of Banimmo, the Belgian repositioning property company present in Belgium, France and Luxembourg, and of Concerto European Developer, a subsidiary specialising in organising development operations in logistic property.

Since 2003, Affine has adopted the special tax treatment applicable to French listed property investment companies (SIIC). Affine shares are listed on NYSE Euronext Paris (Ticker: IML FP / BTTP.PA; ISIN code: FR0000036105) and admitted to the deferred settlement service (long only). The Affine share is included in the CAC Mid&Small, SIIC IEIF and EPRA indices. AffiParis and Banimmo are also listed on NYSE Euronext. www.affine.fr

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