Cliffs Natural Resources Inc. Calls Shareholder Meeting

CLEVELAND, March 23, 2012 -- Cliffs Natural Resources Inc. (NYSE / Euronext Paris: CLF) today informs its stockholders that it filed a proxy statement with the Securities and Exchange Commission for the 2012 Annual Meeting to be held on May 8, 2012 at 11:30 a.m. (Cleveland Time) on the 3rd floor at 200 Public Square, Cleveland, Ohio, U.S.A., for the following purposes:

- 1. To elect the ten Directors to hold office until the next Annual Meeting of Shareholders or until their successors are elected:
- 2. To amend our Regulations to add a provision to allow the Board to amend the Regulations without shareholder approval as permitted under Ohio law;
- 3. To approve, on an advisory basis, our named executive officer compensation;
- 4. To approve the 2012 Incentive Equity Plan;
- 5. To approve the 2012 Executive Management Performance Incentive Plan;
- 6. To ratify the appointment of Deloitte & Touche LLP as its independent registered public accounting firm to examine its consolidated financial statements for the 2012 fiscal year; and
- 7. To consider such other matters as may properly come before the 2012 Annual Meeting or any adjournments or postponements thereof.

Only shareholders of record at the close of business on March 9, 2012, are entitled to notice of and to vote at the meeting and any adjournments or postponements thereof.

To obtain copies of Cliffs Natural Resources Inc. proxy statement and glossy annual report for its 2012 Annual Meeting, and the necessary documents to vote your shares, please consult Cliffs Natural Resources Inc.'s website at http://www.cliffsnaturalresources.com -- under "Investors," request by email at ir@cliffsnaturalresources.com, or call 1-800-214-0739.

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SOURCE Cliffs Natural Resources Inc.