

Weatherford Files Preliminary Prospectus Supplement and Form 8-K

GENEVA, March 30, 2012 -- Weatherford International Ltd. (NYSE / Euronext Paris / SIX: WFT) ("Weatherford") today informs its shareholders that a Form 8-K and a preliminary prospectus supplement have been filed with the U.S. Securities and Exchange Commission ("SEC"). The Form 8-K includes information regarding Weatherford's ratio of earnings to fixed charges for the years ended December 31, 2011, 2010, 2009, 2008 and 2007. The preliminary prospectus supplement relates to an offering of senior notes by Weatherford International Ltd., a Bermuda exempted company ("Weatherford Bermuda") and a subsidiary of Weatherford. The preliminary prospectus supplement and the Form 8-K are available on the SEC's website at <http://www.sec.gov>. Weatherford and Weatherford International, Inc., a Delaware corporation and subsidiary of Weatherford, will fully and unconditionally guarantee the notes on a senior, unsecured basis. The net proceeds from this offering will be used to repay existing short-term debt and for general corporate purposes. Until the net proceeds are used for such purposes, the net proceeds may be invested in short-term liquid investments. Additional information regarding the terms of the offering will be announced by press release after the pricing of the offering.

(Logo: <http://photos.prnewswire.com/prnh/19990308/WEATHERFORDLOGO>)

Weatherford International Ltd. makes available free of charge on its website, its Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, Current Reports on Form 8-K, reports filed pursuant to Section 16 of the U.S. Securities Exchange Act of 1934 and amendments to those reports filed with or furnished to the SEC as soon as reasonably practicable after Weatherford International Ltd. electronically files these documents with, or furnishes them to, the SEC. These documents are posted on Weatherford International Ltd.'s website at www.weatherford.com — under "Investor Relations."

The SEC maintains a website that contains reports, proxy statements, prospectuses, and other information regarding issuers that file electronically with the SEC. These materials may be obtained electronically by accessing the SEC's home page at <http://www.sec.gov>.

Copies of the above referenced information will also be made available, free of charge, by calling or upon written request to:

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