



Paris, April 10<sup>th</sup>, 2012

**Foncière des Murs announces the successful completion of its share capital increase of approximately €125 million**

Foncière des Murs announces today the final result of its share capital increase launched on March 14<sup>th</sup>, 2012 for a gross amount of €124,551,936 through a free allotment of equity warrants (the "**Warrants**") to its existing shareholders.

Foncière des Régions has irrevocably undertaken to acquire all the Warrants which would not have been exercised by the end of the exercise and listing period of the Warrants and to exercise them.

Upon exercise of the totality of the 56,437,605 Warrants (corresponding to the total number of Warrants issued, after deduction of the 1,334 Warrants attributable to treasury shares which have been cancelled), 7,784,496 new shares will be issued for a total gross amount of €124,551,936, of which:

- 7,747,512 new shares resulting from the exercise of Warrants by their assignees and the transferees, and
- 36,984 new shares resulting from the exercise by Foncière des Régions of the 268,143 Warrants (before taking into account the fraction of BSA) repurchased from their holders and which have not been exercised by the end of the exercise and listing period of the Warrants.

In the context of this share capital increase, Foncière des Régions subscribed 3 528 672 new shares.

Following this transaction, the share capital of Foncière des Murs comprises 64,223,435 shares and is composed as follows:

	<b>Number of shares</b>	<b>% of the share capital</b>	<b>Number of voting rights</b>	<b>% of voting rights</b>
Foncière des Régions	18,174,926	28.30%	18,174,926	28.30%
Générali Vie	13,206,601	20.56%	13,206,601	20.56%
ACM Vie	9,192,039	14.31%	9,192,039	14.31%
Predica	9,644,151	15.02%	9,644,151	15.02%
Cardif Assurance Vie	6,551,838	10.20%	6,551,838	10.20%
Pacifica	1,433,631	2.23%	1,433,631	2.23%
Free-Float	6,018,915	9.37%	6,018,915	9.37%
Treasury shares	1,334	ns	1,334	ns
<b>Total</b>	<b>64,223,435</b>	<b>100.00%</b>	<b>64,223,435</b>	<b>100.00%</b>

The settlement and delivery and the admission to listing of the new shares on the regulated market of NYSE Euronext in Paris is scheduled on April 13th, 2012. The new shares will immediately be fungible with existing shares and will be listed on the same listing line under ISIN code FR0000060303.

Crédit Agricole Corporate and Investment Bank and Natixis are acting as Joint Lead-Managers of this share capital increase.

This share capital increase will provide the company with the necessary financial means to seize investment opportunities and finance its future growth projects and at enhancing its financial flexibility by strengthening its shareholders' equity.

### **Information available to the public**

The prospectus (the "**Prospectus**") consists of (i) the reference document of Foncière des Murs filed with the Autorité des marchés financiers (the "**AMF**") on March 5th, 2012 under No D.12-0126 (the "**2011 Reference Document**"), (ii) a securities note which received visa No 12-116 from the AMF, dated March 13<sup>th</sup>, 2012 (the "**Securities Note**"), (iii) a supplementary securities note, which received visa No 12-128 from the AMF, dated March 22<sup>nd</sup>, 2012, and (iv) the summary of the Prospectus.

Copies of the Prospectus approved by the AMF is available, free of charge, from Foncière des Murs' head office, 30 avenue Kléber, 75116 Paris, on the company's website ([www.foncieredesmurs.fr](http://www.foncieredesmurs.fr)) and on the website of the AMF ([www.amf-france.org](http://www.amf-france.org)), as well as from the Joint Lead-Managers.

Foncière des Murs draws the attention of investors to the risk factors, described on page 37 and seq. of the 2011 Reference Document and under Chapter 2 of the Securities Note.

**About Foncière des Murs**

*Foncière des Murs SCA, a subsidiary of Foncière des Régions, is specialised in business premises, especially in the hotel, healthcare and retail premises sectors. At December 31, 2011, the company's assets were valued at €2.9 billion. The average length of leases is 8 years and the occupancy rate is 100% with top-tier tenants. Partner of leading companies of the business premises sector, Foncière des Murs is headed by Dominique Ozanne, General Manager and Member of the Board of Directors of Foncière des Régions and listed on Compartment B of the regulated market of NYSE Euronext in Paris under ISIN code FR0000060303-FMU*

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