

## SILIC OWNER AND DEVELOPER

The logo for Silic, featuring the word "silic" in a bold, lowercase, sans-serif font. A horizontal line is positioned below the letters "i" and "c". The background of the top section of the document is a grayscale photograph of a modern building's glass and steel facade, with the logo overlaid on a white curved shape.

# NOTICE OF A TEMPORARY ADJUSTMENT OF THE CONVERSION RATE OF THE BONDS REDEEMABLE IN CASH AND/OR IN EXISTING AND/OR NEW SHARES (« **ORNANES** ») ISSUED BY SILIC ON NOVEMBER 3, 2010

**Nanterre, April 27, 2012**

Following the compliance decision issued by the AMF on April 24, 2012 on the tender offer for the shares and ORNANES issued by Silic filed by lcade (tender offer prospectus approved by the AMF on April 24, 2012 under nr. 12-179), the conversion rate of the ORNANES is temporarily adjusted according to the terms provided by the issuance prospectus approved by the AMF on November 3, 2010 under nr.10-386 (the "**Note d'Opération**"), given that the tender offer could potentially lead to a change of control as defined by clause 4.16.7(c) of the Note d'Opération.

### **Temporary Conversion Rate ("Taux de Conversion" as defined in the Note d'Opération): 1,29**

The adjustment of the Conversion Rate will exclusively benefit the ORNANES holders who shall exercise their "Droit d'Attribution d'Actions" (as defined in the Note d'Opération) between (and including):

- the first day on which Silic shares may be tendered to the offer, i.e. April 27, 2012 ; and
- the date that will fall on the tenth Business Day ("Jour Ouvré" as defined in the Note d'Opération) after the last day during which Silic shares may be tendered to the re-opened offer.

#### **INVESTOR RELATIONS**

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ISIN **FR0000050916**

Euroclear **5091** Symbol **SIL**

**SBF 120, CAC Mid 60, CAC Mid and Small,**

**Eligible for deferred settlement (SRD)**

*All the published documents  
is available on [www.silic.fr](http://www.silic.fr)*