



COLAS

(subsidiary of Bouygues)

French *Société anonyme* with share capital of 48,981,748.50 euros

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1ST QUARTER 2012 REVENUE FIGURES

<i>(in millions of euros)</i>	1st quarter 2012	1st quarter 2011	Fiscal 2011
I. PARENT COMPANY			
1 st quarter	192	145	757
II. GROUPE			
1 st quarter			
- Roads	1,518	1,487	9,412
- Civil Engineering, Pipelines	131	145	758
- Waterproofing	158	155	659
- Signaling, Safety, Traffic management	73	66	345
- Building	78	78	304
- Railways	131	118	598
- Sales of refined oil products	120	70	336
TOTAL	2,209	2,119	12,412

The Colas Group's consolidated revenue at the end of March 2012 totaled 2.209 billion euros, compared to 2.119 billion euros at the end of March 2011, up 4.2% (3.0% with comparable exchange rates and scope of business). A breakdown of these figures shows that France accounted for 1.440 billion euros (-1.2%) and the international units for 769 million euros (+16.3%).

In France, business during the 1st quarter 2012 was performed in unfavorable weather, contrary to the 1st quarter 2011.

It is important to underline that 1st quarter activity is not highly significant, due to the strong seasonal nature of the majority of Colas' businesses, especially in its international units.

Work-on-hand at the end of March 2012 remains high, at 7.25 billion euros, a 4% increase over the end of March 2011.

On the basis of all currently available data, the 12.5 billion euro revenue target set in February has now been raised to 12.7 billion euros.