

Edenred raises €225 million through a private placement bond issue

Today Edenred successfully placed a €225 million issue of 10-year fixed-rate bonds, maturing in May 23, 2012 and paying 3.75% interest.

Proceeds from the issue will be used to strengthen the Group's liquidity, diversify its financial resources and extend the average maturity of its debt. Proceeds will be dedicated to Bank debt early reimbursement.

CA-CIB acted as bookrunner for the issue.

Edenred, which invented the Ticket Restaurant® meal voucher and is the world leader in prepaid corporate services, designs and delivers solutions that make employees' lives easier and improve the efficiency of organizations.

Edenred solutions ensure that funds allocated by companies are used as intended. These solutions help to manage:

- **Employee benefits** (Ticket Restaurant®, Ticket Alimentación, Ticket CESU, Childcare Vouchers, etc.).
- **Expense management** process (Ticket Car, Ticket Clean Way, Ticket Frete, etc.)
- **Incentive and rewards programs** (Ticket Compliments, Ticket Kadéos, etc.).

*The Group also supports public institutions in managing their **social programs**.*

Listed on the NYSE Euronext Paris stock exchange, Edenred operates in 38 countries, with some 6,000 employees, nearly 580,000 companies and public sector clients, 1.3 million affiliated merchants and 36.2 million beneficiaries. In 2011, total issue volume amounted to €15.2 billion, of which 58% was generated in emerging markets.

Ticket Restaurant® and all other tradenames of Edenred products and services are registered trademarks of Edenred SA.

Contacts

Eliane Rouyer-Chevalier, Executive Vice President Communications – Phone.: +33 (0)1 74 31 86 26 – eliane.rouyer@edenred.com

Media relations

Anne-Sophie Sibout, Media Relations Director - Phone: +33 (0)1 74 31 86 11 - anne-sophie.sibout@edenred.com

Anaïs Lannes, Media Relations Officer - Phone: +33 (0)1 74 31 86 27 – anaïs.lannes@edenred.com

Investor relations

Virginie Monier, Head of Financial Communication – Phone: + 33 (0)1 74 31 86 16 - virginie.monier@edenred.com