

Paris, 5 June 2012

Buyout of Sophia GE stake in FEL by Foncière des Régions Projected squeeze out of FEL

Foncière des Régions, Foncière Europe Logistique (“FEL”) and Sophia GE (a unit of GE Capital Real Estate France) have announced the signing of an agreement which should result in:

- the acquisition by Foncière des Régions from Sophia GE of its 9.7% stake in FEL at a price of €3 per share, i.e. a total amount of €33.5m;
- the disposal by FEL to Sophia GE of two warehouses, at their appraisal values as of December 31, 2011, for a net disposal price of €23.1m.

Following these transactions, Foncière des Régions, which will own 98.9% of the share capital of FEL, will file a buyout offer with squeeze-out for the remaining shares of FEL. The filing of the offer is expected in August 2012 and the offer price, which will not be under 3€/share, will be equal to EPRA Triple Net Asset Value per share as of June 30, 2012. Détroyat Associés will deliver independent advice in the context of the offer.

These transactions are consistent with Foncière des Régions’ objectives to own 100% of FEL and to simplify its organizational structure.

Financial calendar:

26 July 2012: 1H 2012 Results

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Foncière des Régions, foncière partenaire

A key player in office real estate with a portfolio of €9 billion composed of high quality properties that respond to tenant requirements, located primarily in Ile-de-France, major regional towns, and in northern Italy, Foncière des Régions is implementing a strategy that creates value based on:

- Long-term partnerships with major tenants: Accor, Aon, Cisco, EDF, Eiffage, France Télécom, IBM, Lagardère, SNCF, Suez Environnement, Thales, etc.
- Constant optimization of the portfolio through restructuring and repositioning assets and maintenance of a pipeline of real estate developments to respond to market expectations.

Foncière des Régions shares are listed on Euronext Paris Compartment A (FR0000064578 - FDR), and are eligible for the SRD deferred settlement service. They are included in the MSCI, SBF120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the European benchmark real estate indices "EPRA" and "GPR 250", and in the "FTSE4 Good" ethical index".

www.foncieredesregions.fr