PRESS RELEASE



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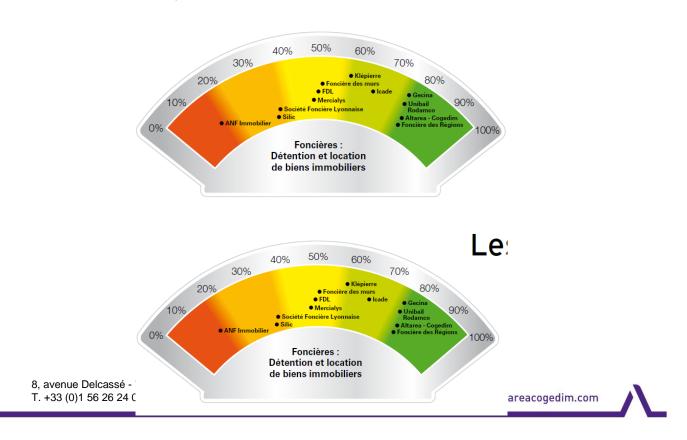
2012 Novethic Ranking: Altarea Cogedim ranks among the top three property investors and developers, winning recognition for its Sustainable Development approach

Novethic, a subsidiary of the Caisse des Dépôts, in partnership with the ADEME (French Environment and Energy Management Agency) has just released its 2012 ranking of environmental performance reporting for buildings.

For the fifth consecutive year, this study measures the quality of environmental performance reporting for buildings. It assesses public information provided by principal listed property investors and developers regarding the energy and CO² performance of the real estate assets they produce and own.

Altarea Cogedim stood out in this ranking: the Group made significant gains, tying for first place among property investors with a score of 78% (compared to 64% in 2011). Altarea Cogedim also asserted its standing among the foremost developers, coming in 2nd with 67% (compared to 54% in 2011).

"This ranking attests to the substantive work we have carried out in terms of sustainable development for our property investment and development activities. The results support the Altagreen progress-based approach implemented three years ago. This approach is the product of a cross-business enterprise among the Sustainable Development Department, its internal representatives and the operational teams. 2011 also marked a new phase for the group, with a review of its main non-financial indicators by an international audit firm," declared Alain Taravella, Chairman and Founder of Altarea Cogedim.





About Altarea Cogedim

Altarea Cogedim is a leading property group. Being both a commercial land owner and developer, it has a presence in all three classes of property assets: commercial space, housing and offices. It has the know-how in each sector required to design, develop, commercialize and manage made-to-measure property products. By acquiring RueduCommerce, a leader in e-commerce in France, Altarea Cogedim became the first multi-channel property company.

With operations in France and Italy, Altarea Cogedim held assets of €2.6 billion at December 31, 2011. Listed in compartment A of the NYSE Euronext Paris, Altarea had a market capitalization of €1.2 billion at December 31, 2011.

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