



PRESS RELEASE

Change in the composition of the Board of Directors €2 million to be put into a blocked current account no later than 31st July 2012

La Seyne-sur-Mer, 29th June 2012:

Groupe VIAL (FR0010340406 – Ticker: VIA), France's leading independent discount industrial joinery group, announces a change in the composition of its Board of Directors, as well as the option adopted, in accordance with the commitments made within the framework of the "*Plan de Sauvegarde*" Safeguard plan, to create a blocked current account of €2 million instead of the issuance of BSA warrants.

Appointment of new directors

On 20th June 2012, Mr Armand VALISSANT resigned due to differences in opinion with the Chairman regarding the operation of the Board of Directors. On 25th June, Mr Philippe VIAL, Chairman of the Board, also tendered his resignation as director and Chairman. No indemnity payment is due in such case.

In this context and in accordance with the law, the shareholders of Groupe VIAL will soon be called to a General Meeting to be held in August, to decide on the appointment of Compagnie Internationale de Développement et de Négoce SPRL (CIDN), represented by its manager, Virgilia VIAL, as director in replacement of Mr Armand VALISSANT. In the context of the Board's reorganisation, Mr Armand VALISSANT will be proposing his re-appointment as director.

Following the General Meeting, a Board meeting will be held in view of electing its new Chairman. Mr Armand VALISSANT, who has been a member of the Board since 2006, will be proposing his candidacy as Chairman. He seeks, in that capacity, to orient the Group's strategy and action around refocusing on its historical core business, by relying in particular on periodic meetings of the Group's governance bodies.

Mr Patrick THINET, CEO, supported by the teams and the organisation put in place, would like to specify that the companies of Groupe VIAL will continue to carry out their business as usual during this period.

Implementation of the Safeguard Plan: blocked current account contribution of €2 million

Instead of the issuance of BSA warrants via a public offering, an operation that was to take place before 31st July 2012, Groupe VIAL's main shareholder will put €2 million into a blocked current account subordinated to the total reimbursement of the bank debt. Within the framework of difficult activity on the European market over the second quarter as announced in the last press release, this contribution to a blocked account reaffirms the main shareholder's intention of ensuring that it will meet the commitments laid down within the framework of the Safeguard Plan.

About Groupe VIAL (www.groupe-vial.com)

Groupe VIAL, listed on Euronext Paris by NYSE Euronext since December 2006, sells and manufactures wood, aluminium and PVC products for the home such as doors, windows, gates and staircases. It offers an unmatched ratio of price to quality, thanks to full control of its supplies, its effective and modern production facilities and its vast distribution network, which at 31st March 2012 comprised 74 stores under the VIAL Menuiseries banner, including 4 in Spain, 1 in Portugal and 5 in Bolivia.

Commercial website: www.vial-menuiseries.com

Compartment C of Euronext Paris, part of the NYSE Euronext Group
Reuters: **VIA.PA** - Bloomberg: **VIA FP**



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