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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 8-K**

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**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): July 1, 2012**

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**Weatherford International Ltd.**

(Exact name of registrant as specified in its charter)

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**Switzerland**  
(State or other jurisdiction  
of incorporation)

**001-34258**  
Commission  
File Number

**98-0606750**  
(I.R.S. Employer  
Identification Number)

**4-6 Rue Jean-François Bartholoni  
1204 Geneva  
Switzerland**  
(Address of principal executive offices)

**Not Applicable**  
(Zip Code)

**Registrant's telephone number, including area code: +41-22-816-1500**

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01 Other Events.**

Mr. James Parent has joined Weatherford as Vice President Tax, effective July 1, 2012.

Mr. Parent, age 42, served as Vice President of Tax Reporting for Tyco International Ltd., a multi-national Swiss-based company, from 2006 to June 2012. From 1993 to 2006, he held various tax-related positions at Pricewaterhouse Coopers LLP. Mr. Parent is a certified public accountant and holds a bachelor's degree from the University of Connecticut, a Masters in Taxation from the University of Hartford, and a Juris Doctor from the University of Connecticut School of Law.

Mr. Parent has an employment agreement in the same form and terms as Weatherford's other executive officers. He also has entered into an agreement with the company with respect to an inducement sign-on bonus, and he is receiving equity awards (including performance-based awards) on substantially the same form and terms as Weatherford's other executive officers. He is eligible for bonus and other benefits on the same terms as Weatherford's other executive officers, including an indemnification agreement. The terms of all such awards and agreements are described in Weatherford's 2012 Proxy Statement, filed with the U.S. Securities and Exchange Commission April 16, 2012, and the forms of awards are included as exhibits to this report and are incorporated into this Item.

**Item 9.01 Financial Statements and Exhibits.****(d) Exhibits**

- 10.1 Form of Executive Employment Agreement for executive officers (incorporated by reference to the Registrant's Current Report on Form 8-K (File No. 1-34258) filed April 13, 2010).
- 10.2 Inducement Agreement with James Parent, dated July 1, 2012.
- 10.3 Form of Performance Unit Award Agreement for use under the Weatherford International Ltd. 2010 Omnibus Incentive Plan (incorporated by reference to Exhibit 10.1 to the Registrant's Current Report on Form 8-K (File No. 1-34258) filed February 22, 2011).
- 10.4 Form of Restricted Share Unit Award Agreement for use under the Weatherford International Ltd. 2010 Omnibus Incentive Plan (incorporated by reference to Exhibit 10.2 to the Registrant's Current Report on Form 8-K (File No. 1-34258) filed February 22, 2011).
- 10.5 Forms of Annex to Performance Unit Award Agreements for use under the Weatherford International Ltd. 2010 Omnibus Incentive Plan (incorporated by reference to Exhibit 10.1 to the Registrant's Current Report on Form 8-K (File No. 1-34258) filed February 22, 2012).
- 10.6 Form of Indemnification Agreement of Weatherford International Ltd., a Swiss joint-stock corporation, for use with directors and executive officers (incorporated by reference to Exhibit 10.6 to the Registrant's Current Report on Form 8-K (File No. 1-34258) filed February 26, 2009).

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WEATHERFORD INTERNATIONAL LTD.

By: /s/ JOHN H. BRISCOE

Name: John H. Briscoe

Title: Senior Vice President and Chief Financial  
Officer

July 2, 2012

INDUCEMENT AGREEMENT

This Inducement Agreement (this "Agreement") is entered into as of 1 July 2012 by and between Weatherford International Ltd., a Swiss joint-stock corporation registered in Switzerland, Canton of Zug (the "Company"), and Mr. James C. Parent ("Parent").

WITNESSETH:

WHEREAS, the Company has recruited Parent as the Company's Vice President, Tax; and

WHEREAS, to induce Parent to accept that position, the Company has agreed to pay Parent an inducement bonus of \$100,000 (the "Bonus"), subject to the terms herein.

NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the parties hereto do hereby agree that:

1. Inducement Bonus. The Company agrees to provide Parent with the Bonus contemporaneously with his first regular salary payment (July 13, 2012) and subject to normal payroll withholdings. Parent agrees that if he voluntarily terminates his employment with the Company or his employment with the Company is terminated for Cause (as defined in his Employment Agreement) on or before June 30, 2013, he shall repay the Bonus to the Company in full and without proration.
2. No Employment Agreement. This Agreement does not constitute an agreement of employment or a guarantee of employment and does not give rise to any obligations on either party other than those expressly stated herein
3. Governing Law. This Agreement shall be governed by and construed in accordance with the laws of Texas applicable to contracts made and performed in Texas by Texas residents.

/s/ JAMES C. PARENT

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James C. Parent

Weatherford International Ltd.,  
a Swiss joint-stock corporation

By: /s/ JOHN H. BRISCOE

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John H. Briscoe, Senior Vice President & Chief  
Financial Officer