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## **Draft public buy-out offer for Foncière Europe Logistique initiated by Foncière des Régions, followed by mandatory delisting**

As announced on 5 June 2012, Foncière des Régions has taken the steps required to acquire a 9.7% interest in Foncière Europe Logistique from Sophia GE (a GE Capital Real Estate France entity), for a price of €3 per share; the agreement, as a reminder, results in the disposal by FEL to Sophia GE of two warehouses, at their appraisal values as of December 31, 2011, for a net disposal price of €23.1m.

Following the transaction, for which settlement and delivery will take place in early August, Foncière des Régions will own a 98.9% interest in Foncière Europe Logistique, and will launch a public buy-out offer for the remainder of the shares, followed by mandatory delisting, in accordance with Articles 236-3 *et seq.* and 237-1 *et seq.* of the AMF (French Financial Markets Authority) General Regulations.

As a result of the valuation process carried out by presenting banks (BNP Paribas and Crédit Agricole Corporate Investment Bank) and validated by the independent consultancy experts mandated by Foncière Europe Logistique (Détroyat & Associés Cabinet), the offer price for each Foncière Europe Logistique share has been set at €3.20, referring to Foncière Europe Logistique EPRA Triple Net Asset Value as of June 30, 2012.

The offer will be launched following settlement and delivery of the aforementioned 9.7% block.

### **Press and investors contact**

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### **Foncière des Régions, foncière partenaire**

A partner for corporate real estate strategy, Foncière des Régions works alongside businesses to design sustainable and innovative real estate solutions with a dual objective: to enhance the value of the existing urban property portfolio and to design tomorrow's real estate.

Foncière des Régions owns and manages assets valued at €9 billion, leased mainly to major accounts who are leaders in their sector, including Suez Environnement, Thales, Dassault Systèmes, France Télécom, Edf, IBM and Eiffage. This responsible partnership culture relies on key values and skills: vision, partnership and expertise.

Foncière des Régions is listed on Euronext Paris compartment A (FR0000064578 - FDR) and is eligible for the SRD deferred settlement service. Foncière des Régions is included in the MSCI, SBF120, Euronext IEIF "SIIC France", CAC Mid100 indices, in the European benchmark real estate indices "EPRA" and "GPR 250", and in the "FTSE4 Good" ethical index.

[www.foncieredesregions.fr](http://www.foncieredesregions.fr)