

**Second quarter of 2012 revenue**

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**Traffic**

<i>(in millions of kilometres travelled)</i>	<b>Total network</b>		
	<b>Q2 2011</b>	<b>Q2 2012</b>	<b>% change</b>
<b>Light vehicles</b>	<b>4,475</b>	<b>4,385</b>	<b>-2.0%</b>
<b>Heavy goods vehicles</b>	<b>849</b>	<b>805</b>	<b>-5.2%</b>
<b>Total</b>	<b>5,324</b>	<b>5,190</b>	<b>-2.5%</b>

Traffic measured by the number of kilometres travelled decreased by 2.5% year-on-year in the second quarter of 2012.

The unfavourable weather conditions throughout the second quarter had an adverse impact on light vehicle traffic, which declined by 2.0% compared with the second quarter of 2011. Long-distance traffic was most affected by the decline in volumes.

Heavy goods vehicle traffic continued to be adversely impacted by the economic downturn and declined by 5.2% compared with the second quarter of 2011. After adjusting for calendar effects, the downtrend in heavy goods vehicle traffic was not as pronounced as in the first quarter of 2011.

## Consolidated revenue

(in millions of euro)	Q2 2011	Q2 2012	% change
<b>Toll revenues</b>	489.7	487.4	-0.5%
<b>Revenue from retail facilities, telecommunications and other</b>	15.1	18.5	+22.5%
<b>Revenue excluding Construction</b>	504.8	505.9	+0.2%
<b>Construction revenue (IFRIC 12)*</b>	28.0	44.5	ns

**Excluding Construction**, consolidated revenue totalled €505.9 million in the second quarter of 2012, an increase of 0.2% from €504.8 million in the second quarter of 2011.

The increase in revenue from retail facilities, telecommunications and other helped offset the slight decline in toll revenues.

The group has intensified the control of its operating expenses, to cope with this limited growth in revenues.

## First half of 2012

### Traffic

(in millions of kilometres travelled)	Total network		
	H1 2011	H1 2012	% change
<b>Light vehicles</b>	8,469	8,373	-1.1%
<b>Heavy goods vehicles</b>	1,694	1,630	-3.8%
<b>Total</b>	10,164	10,004	-1.6%

Light vehicle traffic was mainly affected by unfavourable weather conditions and declined by 1.1% compared with the first half of 2011.

Heavy goods vehicle traffic continued to be adversely impacted by the economic downturn and declined by 3.8% compared with the first half of 2011.

## Consolidated revenue

(in millions of euro)	H1 2011	H2 2012	% change
<b>Toll revenues</b>	<b>945.8</b>	<b>950.9</b>	<b>+0.5%</b>
<b>Revenue from retail facilities, telecommunications and other</b>	<b>27.7</b>	<b>32.2</b>	<b>+16.4%</b>
<b>Revenue excluding Construction</b>	<b>973.5</b>	<b>983.1</b>	<b>+1.0%</b>
<b>Construction revenue (IFRIC 12)*</b>	<b>65.8</b>	<b>66.2</b>	<b>ns</b>

**Excluding Construction**, consolidated revenue totalled €983.1 million in the first half of 2012, an increase of 1.0% from €973.5 million in the first half of 2011.

## Toll station automation

Some 58,510 electronic toll badges were sold in the second quarter of 2012, an increase of 1.9%, compared with the second quarter of 2011.

The number of active electronic toll badges managed by APRR Group totalled 1,136,540 at 30 June 2012, an increase of 17.8% compared with 30 June 2011.

Electronic toll collection accounted for 50.4% of all transactions in the first half of 2012, compared with 48.1% in the first half of 2011.

Automated transactions accounted for 88.9% of total transactions in the first half of 2012, compared with 84.2% in the first half of 2011.

At 30 June 2012, 132 toll plazas out of a total of 150 operated across the network had been totally or partially automated.

(\*) *Reminder: the application of IFRIC 12 from 1 January 2009 requires the recognition of revenue generated by construction activities, which corresponds to infrastructure construction services performed by the concession operator for the account of the concession grantor, this work being entrusted to third parties and recognised using the percentage of completion method.*

## APRR Group

*Europe's fourth-largest motorway company, APRR Group, a subsidiary of Eiffage, operates 2,263 km of the 2,282 km of privately-managed motorway networks available under government concession.*

*The Group's motorway network is a major communications axis in Europe. In 2011, the network recorded more than 21 billion kilometres travelled, and the Group posted consolidated revenue of €2,022 million (excluding construction) and net profit of €395 million, with approximately 4,000 employees.*

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