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Press Release

Appointment: Tanguy Carré named as Chief Executive Officer of La Banque Postale Prévoyance

Following yesterday's meeting of the Board of Directors of La Banque Postale Prévoyance, Tanguy Carré has been named as the company's Chief Executive Officer.

He takes over from Danielle Wajsbrot, head of the Insurance Division and member of the Executive Committee of La Banque Postale, who was appointed acting Chief Executive Officer of La Banque Postale Prévoyance in January.

Prior to this appointment, Tanguy Carré was Markets & Client Strategy Director in La Banque Postale's Retail Banking Division, a position he had held since April 2009.

Set up in 1998, La Banque Postale Prévoyance is an insurance company owned 50% by La Banque Postale (through SF2) and 50% by CNP Assurances that manages the personal risk products distributed by the Banque Postale network. In 2011, La Banque Postale reported net profit of €33.6 million (up 11%) on revenue of €414.7 million (up 6.5%). At end-2011, it managed 2.4 million individual personal risk policies covering all types of protection.

Biographical details

Tanguy Carré has a master's degree in Private Law and is a graduate of Institut Technique de Banque (1987). He began his career in 1981 as a legal manager at Crédit Agricole. In 1985, he joined Sorefi Champagne Ardenne as Marketing Director, before becoming a partner of the Cybernis consulting firm in 1990. In 1995, he joined the Caisses d'Epargne savings bank group, starting with a local savings bank, Caisse d'Epargne Loire, Drôme, Ardèche, where he was Marketing Director from 1995 to 2000 and member of the Management Board responsible for business development from 2000 to 2005. In 2005, he moved to the network's central body, Caisse Nationale des Caisses d'Epargne, where he was successively Personal Services Director and, from 2005, Insurance and Services Director. In April 2009, he took up a position as Markets & Client Strategy Director in La Banque Postale's Retail Banking Division.

About CNP Assurances (www.cnp.fr and www.toutsavoirsurlassurancevie.fr)

CNP Assurances is France's leading personal insurer, with revenue of €30 billion in 2011. Backed by over 150 years of experience in the business, its ambition is to offer to each and every one of its policyholders high quality products to protect them against the risks of everyday life and to meet their savings needs in each phase in their life. Listed on the first market of the Paris Bourse since October 1998, CNP Assurances enjoys the backing of a core group of four major shareholders (Caisse des Dépôts et Consignations, La Banque Postale, Groupe BPCE and the French State) united by a shareholders' agreement. CNP Assurances creates and manages personal insurance contracts, offering a comprehensive range of products in the three main segments of the market − savings, pensions and personal risk insurance. In France, it distributes personal insurance products through the Caisses d'Epargne, La Banque Postale and CNP Trésor networks, while in group insurance it partners over 300 financial institutions and leading mutual insurers, 20,000 regional and local authorities and hospitals and 4,600 companies. In international markets, CNP Assurances is pursuing a targeted growth strategy that focuses on exporting its leading edge competence through partnerships and acquisitions. It is present in eleven countries, mainly in Southern Europe and Latin America.

About La Banque Postale (www.labanquepostale.fr)

La Banque Postale, the French Post Office's banking subsidiary, occupies a unique position in the French retail banking market. With a deep commitment to serving the public interest, nurturing trust and maintaining a local presence, La Banque Postale believes that its business is primarily about meeting the needs of each client. It partners individual and corporate clients as part of an enduring banking relationship, supported by a competitively priced range of products and services. This range is constantly being enhanced and expanded to new segments, in particular by capitalising on the expertise of the bank's subsidiaries and partners. La Banque Postale's services are accessible 24/7 from anywhere in the world.

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