



EURO DISNEY S.C.A.

**Completion of the €1.3 billion refinancing of
the Euro Disney group's debt by The Walt Disney Company**

(Marne-la-Vallée, on 27 September 2012) - Euro Disney S.C.A., parent company of Euro Disney Associés S.C.A., operator of Disneyland® Paris, announced today the completion of the refinancing of the Euro Disney group's debt (excluding debt already extended by The Walt Disney Company) with new financing provided by The Walt Disney Company and subsidiaries thereof, for an overall amount of 1,332 million euros.

As of September 30, 2012, the Group's debt will amount to 1,710 million euros, including the new financing composed of term loans totaling 1,232 million euros and a 100 million euros standby revolving credit facility and 378 million euros of debt already extended by The Walt Disney Company.

For detailed information, please see the press release published on September 18, 2012 and available on the company's corporate website (<http://corporate.disneylandparis.com>).

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Next Scheduled Release in October 2012: Half Year Report on Liquidity Contract

Additional Financial Information can be found on the internet at <http://corporate.disneylandparis.com>

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The Group operates Disneyland® Paris, which includes: Disneyland® Park, Walt Disney Studios® Park, seven themed hotels with approximately 5,800 rooms (excluding approximately 2,400 additional third-party rooms located on the site), two convention centers, Disney Village®, a dining, shopping and entertainment center, and a 27-hole golf course. The Group's operating activities also include the development of the 2,230-hectare site, half of which is yet to be developed. Euro Disney S.C.A.'s shares are listed and traded on Euronext Paris.