

PSB INDUSTRIES

Olivier Salaun appointed CEO of the PSB Industries Group

After repositioning the PSB Industries Group in three high-value business segments, both nationally and internationally (USA, Mexico and Japan), increasing its revenues tenfold over 20 years and growing the staff from 300 to nearly 1,500 employees, the Group's CEO Jean-Baptiste Bosson announced his retirement today.

40-year-old Olivier Salaun, a graduate engineer from the Grenoble INP-Pagora engineering school with an MBA from HEC, will be appointed to replace him as CEO during the next meeting of the Board of Directors.

Olivier Salaun has spent the majority of his career at Ahlstrom*, serving as Vice-President & Managing Director since 2006 and heading up several business divisions. Experience accumulated with this world leader will help him further drive PSB Industries' international expansion and meet the needs of key clients like L'Oréal, LVMH, Chanel, Clarins, Philips, Osram, Sony, General Electric, Bonduelle, BD Pharmaceuticals, Bio Mérieux and Bongrain.

The PSB Industries Group (three business units : beauty packaging, specialty chemicals and custom packaging) posted global revenues of €245 million in 2011, with over 60% international sales.

PSB Industries is controlled by the Cachat, Entremont and Wirth families and is listed on Nyse Euronext.

* Finland-based Ahlstrom is a world leader in high performance materials with 32 manufacturing plants around the world. It generated revenues of 1.6 billion euros in 2011.