

Paris, 10 October 2012, 07:00 p.m.

AffiParis accepts an offer for the purchase of the building at rue Paul Baudry

AffiParis has just accepted an investor's purchase offer for the building it owns, located on the corner of the rue Paul Baudry and the rue de Ponthieu in Paris (8th District), based on a net sales price of €96m (€101.8m including transfer taxes). This amount, which is 1.5% lower than the value recorded in the consolidated financial statements as at 30 June 2012, will not impact the exchange ratio, as envisaged and announced as part of the planned merger/absorption by Affine. The promise of sale is expected to be signed in the next few days, with a view to a sale before the year-end.

Given the loss recorded by the company on the sale, this transaction will not give rise to any mandatory dividend payment.

This transaction is the culmination of a sale process that was launched in late 2011, and enables the company to sell an asset that was of high quality, but accounted for an excessive portion of its portfolio (around 50%). The building, which is located in Paris' central business district, is a 9,400 sqm office complex, which enjoys a 100% occupancy rate. The complex consists of seven independent buildings that surround a central garden, with 113 parking lots. The building premises are almost entirely occupied by a corporate law firm since October 2006; the lease was renewed for a fixed 6-year term in August 2011.

About AffiParis

Specialising in commercial property in Paris, particularly office property, AffiParis holds assets comprising, at the end of June 2012, 10 buildings with an estimated value of €207m and a total surface area of 39,000 sqm.

AffiParis adopted the special tax treatment applicable to French real estate investment trusts (SIIC) in 2007. The AffiParis share is listed on NYSE Euronext Paris (Ticker: FID FP / FID.PA; ISIN code: FR0010148510).

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