

21.2% SALES GROWTH IN THE FIRST HALF-YEAR CONFIRMATION OF FULL-YEAR SALES TARGET

Gennevilliers, France, 25 October 2012

Sales (€ millions)	2011/2012	2012/2013	% change published	% change organic	Forex effect
Q1: 1 April - 30 June	169.3	224.0	+ 32.3%	+ 21.2%	+ 4.0%
Q2: 1 July - 30 Sept.	211.0	237.1	+ 12.4%	+ 2.9%	+ 3.9%
HY1 2012/2013	380.3	461.1	+ 21.2%	+ 11.1%	+ 3.9%

11% ORGANIC SALES GROWTH IN THE FIRST HALF-YEAR

Faiveley Transport generated sales of € 237.1 million in the second quarter of the 2012/2013 financial year, an increase of 12.4% compared to the same period of the previous year. On a like-for-like basis, sales were up 2.9% over the second quarter.

Overall, for the first half of 2012/2013, sales totalled € 461.1 million, an increase of 21.2% compared to the first half of 2011/2012, of which 11.1% growth on a like-for-like basis, a 3.9 % positive foreign exchange effect and a 6.2% positive external growth effect (integration of Graham-White).

On a like-for-like basis, sales grew in all geographic regions:

- Europe grew by 10% thanks to a favourable comparative basis, strong business activity in Italy, the delivery of equipment for SNCB's Brussels RER trains and the delivery of new trains for the London underground. France also reported growth and remains the Group's leading market with 15% of total group sales.
- The Asia-Pacific region recorded growth of 8% on a constant foreign exchange basis, driven by a strong increase in deliveries to Russia. China, the Group's second market with 13% of total sales, experiences a recovery, notably with a significant increase in metro equipment deliveries.
- The Americas reported organic growth of 18% for the first half of the year, due to the ramp up in the delivery of Passenger projects and in spite of the slowdown in the freight segment since the 2nd quarter. Following the acquisition of Graham-White, the US now accounts for 11% of total Group sales.

The Service activity continued to post steady, buoyant growth with a 14% increase on a like-for-like basis over the first six months. Original equipment activities achieved organic growth of 9% during the period.

ORDER BOOK

As of 30 September 2012, the order book totalled € 1,680 million, a year-on-year increase of 4.1% and a decline of 0.6% over the first half-year. On a like-for-like basis, the year-on-year increase was 2.1%, with a decline of 1.3% over the first six months.

Major orders won by the Group during the first half of the year include:

- In France:
 - The retrofit of platform screen doors for 18 stations of the Lille Metro Line 1;
 - A repeat order for air conditioning systems, brake components and access doors for 70 trains of the Paris metro, built by Alstom and Bombardier on behalf of RATP.
- In Morocco:
 - Access doors, interior doors and braking systems for 14 high-speed trains built by Alstom for the Tanger-Casablanca line.
- In Asia-Pacific:
 - An access doors contract with Alstom for 42 new trains for Singapore metro
 - In China, an order for access doors and air conditioning systems for 46 CRH1-250 high-speed trains built by Bombardier Sifang Transportation
 - In Russia, the supply of braking systems and pantographs for Transmashholding's new EP20-type locomotives and a repeat order for air conditioning systems for the Moscow metro.

CONFIRMATION OF FULL-YEAR SALES TARGET

Europe should report sales growth over the full financial year, with a continued good level of deliveries.

In North America, after a strong start to the year, the US freight car market is showing signs of slowing down, with an estimated 40,000 to 45,000 new freight cars on an annualised basis during the second half (compared to initial forecasts of 53,000 for the year), while the locomotives market remains stable around 1,200 locomotives per year.

In China, the Group has been selected to supply braking systems for the prototypes of two new high-speed platforms, CRH-3A and CRH-3G, built by the Chinese manufacturers Tangshan Railway Corporation (TRC) and Changchun Railway Corporation (CRC), respectively. These trains will have speeds of 250 km/h and are to be tested for approximately one year before receiving certification from regulatory authorities; series production orders may be placed

after they have been certified. More generally, the effects of the new investments plans in China will likely materialize from 2013/14.

Lastly, in Russia, the Group should benefit from buoyant growth in its projects.

The Group is maintaining its objective of sales growth over the full financial year, with modest organic growth and the positive contribution of the acquisition of Graham-White.

Shareholders' agenda: 27 November 2012 (after close of trading), Half-Year Results 2012/2013.

FAIVELEY TRANSPORT, WORLD LEADER IN THE RAILWAY INDUSTRY

About Faiveley Transport Group

Faiveley Transport is a global leader in high tech components for rail systems. The Group supplies manufacturers, operators and railway maintenance bodies worldwide with the most comprehensive range of systems in the market: air conditioning, passenger access systems, platform doors and gates, braking systems, couplers, power collectors, passenger information and services.

FAIVELEY Transport employs more than 5,000 people in 25 countries.

For more information, please visit www.faiveleytransport.com.

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