



## PRESS RELEASE

Sèvres, France and Nagoya, Japan on November 16, 2012

### PROGRESS OF TTC'S TENDER OFFER INITIATED ON CFAO'S SHARES

**Toyota Tsusho Corporation ("TTC") received on November 13, 2012 approval from the European Commission** regarding the tender offer initiated on CFAO shares for a price of 37.5 euros per CFAO share, opened since October 19, 2012 (the "Offer"). Completion of the Offer is therefore no longer subject to any condition precedent.

In its notice dated November 14, 2012 (D&I 212C1507), the Autorité des marchés financiers indicated that **the closing of the Offer will occur on November 23, 2012**. The settlement date is scheduled on December 5, 2012. NYSE-Euronext Paris has published the detailed timetable of the Offer and its completion.

**The Offer should be reopened for a 10 trading day-period** within the 10 trading days following the publication of the results of the Offer unless, at closing of the Offer, TTC decides to implement a squeeze out if the conditions required for a squeeze out are met, (*i.e.* if the minority shareholders hold less than 5% of the share capital and voting rights of CFAO); in such case, the Offer will not be reopened.

Copies of the tender offer document (AMF visa n° 12-493) as well as the document containing the other information relating to the characteristics, notably including legal, financial and accounting, filed by TTC are available on the websites of the Autorité des marchés financiers ([www.amf-france.org](http://www.amf-france.org)) and of TTC ([www.toyota-tsusho.com](http://www.toyota-tsusho.com)) and may be obtained free of charge upon request to Crédit Agricole Corporate & Investment Bank, 9 quai du Président Paul Doumer, 92920 Paris La Défense Cedex and Rothschild & Cie Banque, 29 avenue de Messine, 75008 Paris.

The response document to the tender offer initiated by TTC, prepared by CFAO, together with the document describing the information related to the characteristics in particular legal, financial and accounting characteristics of CFAO, are available on the websites of the Autorité des marchés financiers ([www.amf-france.org](http://www.amf-france.org)) and of CFAO ([www.cfaogroup.com](http://www.cfaogroup.com)) and are made available to the public free of charge at the registered offices of CFAO, 18 rue Troyon, 92316 Sèvres, France and of Société Générale, CORI/COR/FRA, 75886 Paris Cedex 18, France.

## **About CFAO**

CFAO is the foremost specialized retail brand in its main business areas – vehicle and pharmaceuticals distribution – in Africa and the French overseas territories. In Africa, CFAO also distributes equipment, produces and distributes consumer goods and is a provider of a number of technology-related services. CFAO is present in 34 countries, 31 of which are in Africa and seven in the French overseas territories, and had a headcount of 10,100 at end-2011.

In 2011, CFAO generated consolidated revenue of €3,124 million and recorded recurring operating income of €256.3 million.

CFAO posted 2012 third-quarter revenue of €911.5 million, up 17.1% in the third quarter. Over the first nine months of the year, the revenues reached €2,654.6 million, up 17.2%.

CFAO is listed on NYSE Euronext in Paris and is included in the SBF120 and CAC Mid 60 indices.

Find CFAO on Bloomberg: CFAO:FP and Reuters: CFAO.PA

To find out more, go to [www.cfaogroup.com](http://www.cfaogroup.com)

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## **About Toyota Tsusho Corporation**

Toyota Tsusho is a general trading company that develops business together with over 500 consolidated Group companies in Japan and overseas around the world, via a global network covering Japan and more than 60 other countries worldwide.

Toyota Tsusho has a divisional system made up of seven divisions, namely the Metals Division, the Global Production Parts & Logistics Division, the Automotive Division, the Machinery, Energy & Project Division, the Chemicals & Electronics Division, the Produce & Foodstuffs Division, and the Consumer Products, Services & Materials Division.

With this system, the company provides products and services in a broad range of business domains that are essential to realize the creation of a prosperous and fulfilling society.

TTC reported consolidated net sales of 5,916 billion yen for the fiscal year ended March 31, 2012.