interparfums

2013 outlook Annual sales guidance of €300 million

2012: Strong growth for Montblanc, Jimmy Choo and Boucheron fragrances

Interparfums has maintained its growth momentum in 2012 with revenue expected to reach €425 million, a rise of nearly 7%, despite the particularly high comparison base from 2011 linked to the launch of the *Burberry Body* line.

This growth driven by the very strong performances from Montblanc, Jimmy Choo and Boucheron fragrances in particular is expected to generate nearly €100 million in combined sales for the period or a 45% increase on the previous year after just two years of activity as part of the Group's portfolio.

2013: A portfolio of high quality brands

In 2013, continued gains are expected from all of the portfolio's ongoing brands in response to:

- Growing successes by the Lanvin, Jimmy Choo, Montblanc and Boucheron fragrances in particular;
- The launch of new women's fragrance lines in the spring under the Jimmy Choo, Lanvin and Van Cleef & Arpels brands:
- The first significant initiatives in the fall for the Boucheron, Balmain and Repetto brands.

With these developments, and on the strength of its sustainable and compelling business model and efficient operating organization, consolidated revenue of approximately €245 million is expected for 2013 for these ongoing brands or growth of more than 20% from 2012.

As previously disclosed, Interparfums will continue operating the business for the Burberry brand for a period limited to the first quarter of next year. Based on the current Euro-US dollar exchange rate, sales for the 2013 full-year may reach €300 million.

Furthermore, in light of our estimated cash position of close to €200 million by mid-year, Interparfums will remain focused on exploring all opportunities to expand its portfolio by seeking to add new brands either on a proprietary basis or as a licensee.

Paris, November 21, 2012

Upcoming event

Actionaria trade show, Paris November 23 & 24, 2012

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