



BACKING OF SIRAGA GROUP BY SAUDI AL AYUNI INVESTMENT & CONTRACTING COMPANY (closed stock corporation constituted under Saudi Arabian law)

PRESS RELEASE MONDAY, DECEMBER 31, 2012

Today the Saudi Arabian AL AYUNI INVESTMENT & CONTRACTING COMPANY acquired all of the stake held by Mr Benoît COLLOMB and his holding company GPL Industrie in the capital of SIRAGA SA, a total of 565,632 shares or a 73.84% stake in the company.

In difficult market conditions, which resulted in a decrease of 29% in turnover in the 1st quarter 2012-2013 (end of September 2012) and significant losses, the reference shareholders are securing the sustainability of SIRAGA thanks to the backing of a leading industry player.

This block of shares was acquired for €500,000 (five hundred thousand euros), or €0.88 per share.

The AL AYUNI INVESTMENT & CONTRACTING COMPANY today also agreed to the company a one-year revolving loan of up to €2 (two) million.

This agreement has been signed following on from the positive recommendation given by the sole SIRAGA staff representative body and the Boards of Directors of SIRAGA SA and GPLI INDUSTRIE relative to the acquisition by the AL AYUNI INVESTMENT & CONTRACTING COMPANY of the shares held by the reference shareholders of SIRAGA.

The Board of Directors of SIRAGA met today and appointed Mr Eric BATISE, the current Managing Director, as CEO.

This same Board meeting saw the resignations of the Directors, including that of Mr Benoît COLLOMB. To this end, the Board of Directors will convene a General Meeting on 8 February 2013 at 10:30 am at the company's headquarters.

In addition, a statement on the closing of the annual financial statements of the Company at September 30, 2012 was drawn up and published today.

In accordance with the General Regulations of the AMF, the AL AYUNI INVESTMENT & CONTRACTING COMPANY will introduce a public offer to purchase the remaining shares of SIRAGA.

Trading remains suspended until the public offer is submitted.





Counsel

For the purposes of this transaction, AL AYUNI's financial counsel was L'IONE & Associés (43, avenue de la Grande Armée 75016 PARIS) and legal counsel was JONES DAY (2, rue Saint Florentin 75001 PARIS).

The selling shareholders are SIRAGA took financial advice from LINCOLN INTERNATIONAL (29, rue de Lisbonne 75008 PARIS) and legal counsel from HPML (45, rue de Courcelles PARIS 75008).

SIRAGA's legal counsel is DS Avocats (46, rue de Bassano 75008 PARIS).

About AL AYUNI

Founded in the 1960s by Mr Hamad Abdullah AL-AYUNI, the AL AYUNI Group, which is still owned and operated by the eponymous family, has become a major player in the Kingdom of Saudi Arabia in the construction, public works and rail networks sectors.

Its turnover of approximately 300 million euros is mainly concentrated in Saudi Arabia: the acquisition of SIRAGA is therefore part of a strategy of business and geographic diversification.

About SIRAGA

SIRAGA is an industrial group operating in the LPG sector under the Siraga brand name. SIRAGA designs, manufactures and sells equipment for filling plants and for the manufacture or repair of gas cylinders. Siraga has developed particular expertise in the execution of turnkey contracts for industrial plants in the LPG sector through its subsidiary SIRAGA Engineering.

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