

Foncière des Régions pursues its redevelopment of Garonor Signature of a new turnkey project for SAMADA

Foncière des Régions has signed a fixed term off plan lease with SAMADA, the logistics subsidiary of Monoprix, to build a logistics platform at Garonor. This project marks a new phase in the redevelopment of the first urban logistics hub in France and confirms its strong appeal. The new SAMADA facilities will ultimately cover a surface area of 51,000 sq. m.

Garonor, with its close-in Paris location at the intersection of the A1 and A3 arteries, has the advantage of a strategic site and prominence on both domestic and international levels. A redevelopment plan for the site was produced in 2009, with work beginning on the southern part of the project last year, which targets the development of major commercial turnkey facilities featuring latest generation buildings that meet the new technical, regulatory and environmental standards.

In 2012, three turnkey projects were delivered in Garonor, two of which were companies already leasing space there:

- Agora Distribution, an Eram Group company, which took a firm 7 year lease for 16,385 sq. m
- The transport company Vaquier signed a firm 9 year lease for 9,120 sq. m
- AFT IFTIM concluded a firm 12 year lease for 1,765 sq. m.

SAMADA chose Garonor as the site of its new logistics platform, which it will occupy under a firm 12 year lease. The turnkey facility will be delivered in the fourth quarter of 2013.

These four new leases, which fall under the key accounts partnership concept of the Foncière des Régions, will represent €5.9 million in lease revenues over a full year.

The average firm term of leases in Garonor will thus be more than 5 years.

With these four turnkey projects, Foncière des Régions is pursuing its policy of transformation and asset promotion of strategic urban logistics sites such as Garonor and Pantin, highlighting the company's greening process with all new BREEAM-certified buildings.

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Foncière des Régions, foncière partenaire

As a partner to companies' real estate strategy, Foncière des Régions designs simple and innovative real estate solutions alongside them. The aim of these strategies is twofold: of adding value to existing urban property and designing buildings for the future.

Foncière des Régions owns and manages real estate assets of €10 billion, which are primarily rented to key accounts who are the leading companies in their sector (Suez Environnement, Thales, Dassault Systemes, France Telecom, EDF, IBM, and Eiffage, etc.). This responsible partnership culture is based on key values and know-how: namely vision, partnership, and expertise.

Foncière des Régions shares are listed in the Euronext Paris A compartment (FR0000064578 - FDR), are admitted for trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, and in the "FTSE4 Good" ethics and ASPI Eurozone[®] indices.

Foncière des Régions is rated BBB- / Stable by Standard and Poor's

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