

PRESS RELEASE

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Foncière des Murs sold 28 hotels in 2012 for a total of 140 million euros

As part of its asset rotation strategy, Foncière des Murs, an FDR subsidiary, sold 28 hotels in 2012 for a total amount of €140 million, out of a total of €332 million traded in 2012. Half of these sales were intended for disposals of buildings only to private and institutional investors and half on disposals walls and land to franchisees, in partnership with Accor. This demonstrates the high liquidity of this asset class, as well as the diversity of buyers.

The main sales concluded in 2012 were:

- 18 hotels in buildings and land (including *Ibis Marne La Vallée, Mercure Chamonix Les Bossons* and *Novotel Nancy Sud*) for a total of €66.2 million net seller for the buildings - *Hotel Mercure Toulouse Compans*: sale of the hotel building comprising 136 rooms and a restaurant, under commercial lease with Accor, to *Mutuelle UNEO*, for a net seller total of €13.9 million.

- Hotel Ibis La Rochelle (three hotels: the Grosse Horloge, Vieille Ville and Vieux Port): sale of the buildings of these hotel comprising 215 rooms in total, under commercial lease with Accor, to a private investor for a net seller total of €9.3 million.

All of these sales were made directly by the teams at Foncière des Murs. Since 2010, Foncière des Murs has sold hotel buildings for a total of nearly €600 million.

Moreover, Foncière des Murs intends to continue profiting from growth opportunities in the hotels sector, including assisting tenants in their development and strengthening existing partnerships.

Foncière des Murs is the largest landlord to the three leading hotel operators in France (Accor, B&B and Louvre Hotels).

With a total volume of \in 3 billion at 31 December 2012, the hotel sector represents 75% of total assets under management.

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About Foncière des Murs

Foncière des Murs, a subsidiary of Foncière des Régions, specialises in the ownership of business premises in the hotels, healthcare and commercial property sectors. A listed Real Estate Investment Company (REIC) and partner to major players in commercial buildings, Foncière des Murs owns an asset portfolio of €3 billion and has a portfolio under management of €4 billion.

www.foncieredesmurs.fr

About Foncière des Régions

Leading provider of service sector office space - Grands Comptes and Foncière des Régions owns or manages assets of €9 billion leased primarily to large companies which are leaders in their sector: Suez Environnement, Thales, Dassault Systemes, France Telecom, EDF, Accor, etc.

A partner for implementing the real estate strategy of large companies, Foncière des Régions designs for them sustainable and innovative real estate solutions. www.foncieredesregions.fr