



EUROPACORP

PRESS RELEASE

Annual revenue for FY2012/2013 shows 10% growth year over year

- Revenue is €186m, which reflects a significant upturn in television production results (15.3% of total revenue) and the continued stability of International Sales, which were driven by the success of *Taken 2*, in particular.

Saint-Denis, 23 May 2013 – EUROPACORP, the producer and distributor of feature films and one of the leading independent film studios in Europe, today announces its consolidated annual revenue (unaudited) for FY2012/2013, which ended on 31 March 2013.

Q4 and annual consolidated revenue (unaudited)

Revenue* (€m)	Q4 2012/13	Q4 2011/12	12 months 2012/13	12 months 2011/12	Δ 12 months %
International Sales	19.9	28.3	71.7	73.9	-2.9%
<i>% of revenue</i>	<i>29.6%</i>	<i>37.7%</i>	<i>38.6%</i>	<i>43.9%</i>	
Cinemas, France	7.0	3.3	16.2	14.0	15.8%
<i>% of revenue</i>	<i>10.4%</i>	<i>4.4%</i>	<i>8.7%</i>	<i>8.3%</i>	
Video, France	7.1	9.9	15.1	18.4	-17.5%
<i>% of revenue</i>	<i>10.5%</i>	<i>13.2%</i>	<i>8.1%</i>	<i>10.9%</i>	
Television, France	15.1	21.7	41.4	37.7	9.9%
<i>% of revenue</i>	<i>22.5%</i>	<i>28.9%</i>	<i>22.3%</i>	<i>22.4%</i>	
Subsidies	2.4	4.2	6.8	8.5	-20.1%
<i>% of revenue</i>	<i>3.6%</i>	<i>5.6%</i>	<i>3.6%</i>	<i>5.0%</i>	
TV Series	12.8	5.2	28.4	8.8	222.1%
<i>% of revenue</i>	<i>19.1%</i>	<i>7.0%</i>	<i>15.3%</i>	<i>5.2%</i>	
Other Activities	2.8	2.3	6.1	7.1	-13.5%
<i>% of revenue</i>	<i>4.2%</i>	<i>3.1%</i>	<i>3.3%</i>	<i>4.2%</i>	
EuropaCorp Group	67.2	75.0	185.8	168.3	10.4%

* Financial year ends on 31 March of each year

- **Q4 revenue**

Revenue for the fourth quarter of FY2012/2013 totals €67.2m and is mainly characterised by the strong growth of the **TV Series** segment, which alone represents more than 19% of Q4 revenue, compared to 7% for the fourth quarter of FY2011/2012.

Cinemas, France generated €7m over the quarter, in particular due to the performance of *Möbius*, directed by Eric Rochant, starring Jean Dujardin and Cécile de France, which was released in February 2013 and *It Boy*, directed by David Moreau, starring Virginie Efira and Pierre Niney, which was released in French theatres in March 2013. As of 31 March, each of these two films had recorded more than one million admissions.

International Sales recorded €19.9m of revenue over the quarter and primarily correspond to the income associated with the contractual stages defined with the US distributor of *Malavita*, which were reached at the close of the financial year. They also correspond to the deliveries of *Möbius* and *Intersections*, as well as royalties generated by catalogue films. Revenue for the quarter also includes the start of royalty payments from the first sales of *Taken 2* marketing rights.

Video, France performance (€7.1m) was solid over the quarter and includes revenue from the video release of *Taken 2* (February 2013).

Sales for **Television France** are dependent on broadcasting windows opening, but remained high over the quarter (€15.1m).

Detailed change in quarterly revenue (unaudited)

Revenue (€m)	2012/13				2011/12			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
International Sales	8.3	38.5	5.0	19.9	4.0	34.9	6.6	28.3
Cinemas, France	1.3	0.5	7.4	7.0	2.1	1.9	6.6	3.3
Video, France	3.2	2.1	2.7	7.1	2.8	2.0	3.6	9.9
Television, France	7.9	11.2	7.2	15.1	6.1	6.9	3.0	21.7
Subsidies	0.7	0.2	3.4	2.4	1.9	0.6	1.7	4.2
TV Series	0.0	5.6	10.0	12.8	0.5	2.9	0.2	5.2
Other Activities	0.5	2.1	0.7	2.8	1.6	2.2	1.0	2.3
Group Total	21.9	60.1	36.5	67.2	19.2	51.4	22.7	75.0

- **Annual revenue**

Annual revenue for FY2012/2013 totals €185.8m.

TV Series sales increased significantly over the financial year, reaching €28.4m. This validates the Group's strategy of developing recurring revenue sources.

Revenue from this segment represents 15.3% of total annual revenue, compared to 5.2% for the previous financial year, and was mainly generated by marketing rights to the series *XIII*, *No Limit* and *Flight of the Storks*.

The **International Sales** segment continued to perform well over the financial year, with revenue of €71.7m. Results were driven both by *Taken 2*, which was released in October 2012, royalties from catalogue films (*Colombiana*, *Taken* and *Transporter 3*, among others) and the income associated with the contractual stages defined with the US distributor of *Malavita*, which were reached at the close of the financial year.

Cinemas, France sales rose to €16.2m during the past financial year, up around 16% compared to FY2011/2012, with the release of 9 films, including *Taken 2* (around 3 million French admissions), *It Boy* (more than 1.4 million French admissions to date) and *Möbius* (around 1.1 million French admissions).

The **Video, France** segment, with revenue of €15.1m, primarily benefited from the video releases of *Taken 2*, *Lock Out* and *The Lady*, as well as continued sales of catalogue films (*A Monster In Paris*, *Colombiana*, *Tree of Life* and *Little White Lies*, in particular).

Television, France revenue grew by 9.9%, reaching €41.4m over the financial year. This change was caused by a significant number of broadcast windows opening during the financial year for television premieres, as well as proactive catalogue management.

The **Other Activities** (€6.1m) primarily correspond to the revenue generated from partnerships, music publishing and coproduction sales during the financial year.

Revenue from **Subsidies** totalled €6.8m.

- **Prospects**

In FY2013/2014, the **Cinemas, France** segment will benefit from an extremely rich and highly diversified line-up.

In the **Television Series** segment, shooting has started for the second season of *No Limit* and the English-language series *Taxi Brooklyn South* is currently in pre-production.

The coming financial year will also see the international release of three English language films (*Malavita*, *Three Days to Kill* and *Brick Mansions*) and the production of Luc Besson's next film, *Lucy*, starring Scarlett Johansson.

FY2013/2014 will also see the opening of the first EuropaCorp Cinemas movie theatre.

Financial agenda 2013 - 2014

27/06/2013: Consolidated annual results 2012/2013

ABOUT EUROPACORP

EuropaCorp ranks amongst the top European film studios. Founded in 1999, EuropaCorp's different activities include production, theatre distribution, home entertainment, VOD, sales of TV rights for France as well as sales of international rights, partnerships and licenses, original soundtrack production and publishing. The Group has also been producing TV drama since 2010. EuropaCorp's integrated financial model generates revenues from a wide range of sources. With films from a wide range of genres and a strong presence in the international market, the Group has produced some of the latest French worldwide record-breaking successes. EuropaCorp's catalogue includes 500 films and the company employs 120 permanent staff members.

For more information go to www.europacorp-corporate.com

Contacts

EuropaCorp Group

Olivier Rouillet – Investor Relations

orouillet@europacorp.com

Tel: +33 1 55 99 00 00

Image Sept

Sylvie Ruggieri / Fabrice Rémon

sruggieri@image7.fr / fremon@image7.fr

Tel: +33 1 53 70 74 70