

Authorization of the share buyback program

Description of the share buyback program implemented by the Board of Directors as authorized at the Combined General Meeting on June 4, 2013

This document has been drawn up in accordance with the provisions of Articles 241-2 of the General Regulations issued by the French securities regulator (Autorité des marchés financiers, AMF).

Date of the General Shareholders' Meeting having authorized the buyback program

Authorization granted at the General Shareholders' Meeting on June 4, 2013 for an 18-month period.

Percentage of capital held by the Company and objective-based breakdown of capital securities held by the Company in connection with the previous buyback program

As of June 4, 2013, the company held 533,606 treasury shares, representing 4.22% of the capital:

Number of shares as of June 4, 2013	Allocation
10,802 (0.09% of the capital)	Liquidity agreement
522,804 actions (4.14% of the capital)	Allocation of stock options and/or bonus shares to Company or Group staff or corporate officers and/or capital reduction

Objectives of the present share buyback program

The shares bought back may be used with a view to:

- Continue to implement the liquidity agreement;
- Allocate stock options and/or bonus shares and/or any other allocable shares;
- Buy shares for retention and subsequent exchange, in payment or otherwise, in connection with acquisitions;
- Reduce the Company's capital.

Maximum percentage of the capital, maximum number and characteristics of securities that the Company proposes to buy (outside of the liquidity agreement) – Maximum purchase price

- Characteristics of securities concerned by the share buyback program: ordinary shares listed on Euronext Eurolist B under ticker PARRO, ISIN FR0004038263.
- Maximum number of securities that may be acquired outside of the liquidity agreement 1,263,174.
- Percentage of the capital: 10% on June 4, 2013.
- Maximum purchase price: 41.125 euros, as authorized at the Combined General Meeting on June 4, 2013 for up to 20,000,000 euros.

Duration of the program

18 months from the General Meeting on June 4, 2013, i.e. through December 3, 2014 included.

ABOUT PARROT

Parrot, a global leader in wireless devices for mobile phones, stands on the cutting edge of innovation. The company was founded in 1994 by Henri Seydoux as part of his determination to drive the inevitable breakthrough of mobile phones into everyday life by creating high-quality, user-friendly wireless devices for easy living.

Parrot has developed the most extensive range of hands-free systems on the market for cars. Its globally recognized expertise in the fields of mobile connectivity and multimedia around Smartphones has positioned Parrot as a key player of in-car infotainment.

Additionally, Parrot designs and markets a prestigious line of high-end wireless multimedia products in collaboration with some of the world's most renowned designers. Finally, Parrot is expanding on the UAV market with the Parrot AR.Drone, the first quadricopter piloted via Wi-Fi and using augmented reality with new solutions for professional use.

Parrot, headquartered in Paris, currently employs more than 800 people worldwide and generates the majority of its sales overseas. Parrot is listed on NYSE Euronext Paris since 2006. (FR0004038263 – PARRO)

More information: www.parrot.com / www.ar drone.com / www.parrotoem.com

CONTACTS

Analyst and investor relations, financial media:

Marie Ein - T.: +33(0) 1 48 03 60 60

parrot@calyptus.net