



PRESS RELEASE

GDF SUEZ

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GDF SUEZ continues its expansion in South Africa with the financial close of a 94 MW wind farm

GDF SUEZ, together with its partners Investec and Kagiso Tiso Holdings, has reached financial close on the 94 MW West Coast One wind project, which is located 130 km north of Cape Town in the Republic of South Africa (RSA).

GDF SUEZ holds a 43% equity interest in the project, while Investec owns 34.5%, Kagiso Tiso Holdings has a 20% interest. The remaining 2.5% will be allocated to a Community Trust. The consortium was selected as preferred bidder for this project in May 2012 and signed a 20-year Power Purchase Agreement (PPA) with Eskom Holdings, the Republic's state-owned utility, in May 2013.

Gérard Mestrallet, Chairman and CEO of GDF SUEZ said: *"West Coast One demonstrates our growth ambitions in fast growing markets, and supports South Africa's objective of increasing the contribution from renewable power in its generation mix. Together with Tarfaya, this project confirms GDF SUEZ as an important developer of wind projects in Africa, and reinforces our commitment to sustainable and renewable sources of power."*

The West Coast One wind farm is expected to reach commercial operation in mid 2015. The total investment cost is EUR 160 million funded by a mix of equity and debt, which is provided by local banks. This project follows the start of construction of the 300 MW Tarfaya wind project in Morocco, which is owned in partnership with Nareva Holding and is Africa's largest wind project. GDF SUEZ currently has over 3.8 GW¹ of wind generation capacity in operation worldwide.

¹ At 31 December 2012



South Africa a strategic development market for GDF SUEZ

The RSA Government is implementing a 20-year plan that makes provision for 42% (17 GW) of new generation to come from renewable energy with 8 GW allocated to onshore wind. A successful 'Renewable Energy Independent Power Producers Programme' is in place, with a number of projects already closed.

In addition, GDF SUEZ is actively developing further projects in South Africa, including wind and a coal plant in the Northern Province, with a capacity of 600 MW. On 3 June 2013, the Group signed the Power Purchase Agreements for two greenfield open-cycle turbine power plants of 335 MW (Dedisa) and 670 MW (Avon), which are located in the Eastern Cape Province and in the KwaZulu-Natal Province respectively.

About GDF SUEZ

GDF SUEZ develops its businesses (electricity, natural gas, services) around a model based on responsible growth to take up today's major energy and environmental challenges: meeting energy needs, ensuring the security of supply, fighting against climate change and maximizing the use of resources. The Group provides highly efficient and innovative solutions to individuals, cities and businesses by relying on diversified gas-supply sources, flexible and low-emission power generation as well as unique expertise in four key sectors: liquefied natural gas, energy efficiency services, independent power production and environmental services. GDF SUEZ employs 219,300 people worldwide and achieved revenues of €97 billion in 2012. The Group is listed on the Paris, Brussels and Luxembourg stock exchanges and is represented in the main international indices: CAC 40, BEL 20, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe, ASPI Eurozone, Vigeo World 120, Vigeo Europe 120 and Vigeo France 20.

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