

# Infosys Public Services Selected by CareFirst BlueCross BlueShield To Support IT Functions

**ROCKVILLE, Md. – June 13, 2013:** <u>CareFirst BlueCross BlueShield</u> (CareFirst) has selected <u>Infosys Public Services</u>, a U.S.-based subsidiary of <u>Infosys</u>, a leader in business consulting and technology, to support its IT operations and provide application development and other support services as a part of a new managed services contract.

Infosys Public Services will support CareFirst's IT area to help create a cost-effective delivery model. Through its agreement with Infosys Public Services, CareFirst aims to reduce costs and achieve efficiencies in application support during the three-year contract term.

# Highlights:

- Infosys Public Services has supported CareFirst with a range of application development and testing services since 2010. This transition to managed services extends the relationship and will help ensure consistent IT support.
- Infosys Public Services will setup a secure facility within its newly established delivery center in Rockville, Maryland to service the contract.
- The agreement will allow CareFirst to consolidate IT support services currently managed by multiple vendors.
- Infosys Public Services will support business areas across CareFirst with the goal of managing anticipated capacity growth and increasing the ability of the IT organization to implement new business requirements and projects faster.

## Quotes:

Harry D. Fox, CareFirst Senior Vice President, Technical and Operational Support:

"The IT demands on CareFirst and on the health care sector as a whole are growing in scope and complexity. This move to managed services will help us better meet consumer, provider and market needs as the health care industry evolves and shift CareFirst associates to key strategic projects."

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N. R. Ravikrishnan Company Secretary Eric Paternoster, CEO, Infosys Public Services:

"Our deep experience in the health care industry and globally benchmarked service delivery processes will assist CareFirst with IT support services to continue providing more affordable, patient-centered health care."

#### Additional Resources:

- Read our Rockville headquarters opening announcement.
- Read about Infosys Public Services Healthcare Insights.

### **AboutCareFirst**

In its 76th year of service, CareFirst, an independent licensee of the Blue Cross and Blue Shield Association, is a not-for-profit health care company which, through its affiliates and subsidiaries, offers a comprehensive portfolio of health insurance products and administrative services to 3.4 million individuals and groups in Maryland, the District of Columbia and Northern Virginia. In 2012, CareFirst contributed \$57 million to community programs designed to increase the accessibility, affordability, safety and quality of health care throughout its market areas. To learn more about CareFirst BlueCross BlueShield, visit our website at www.carefirst.com or follow us on Twitter: http://twitter.com/CareFirst News.

### About Infosys Public Services

Infosys Public Services, a U.S. based subsidiary of Infosys (NYSE:INFY), is a leader in business consulting and technology solutions. We partner with healthcare and public sector organizations to help them stay ahead of the innovation curve. Our solutions, combined with execution excellence and proven best practices, allow clients to optimize their operations today while building tomorrow's enterprise. Visit <a href="www.infosyspublicservices.com">www.infosyspublicservices.com</a> to learn more.

## **About Infosys**

<u>Infosys</u> is a global leader in business consulting and technology solutions. As a proven partner focused on building tomorrow's enterprise, Infosys enables clients in more than 30 countries to outperform the competition and stay ahead of the innovation curve.

Ranked in the top tier of Forbes' 100 most innovative companies, Infosys – with \$7B in annual revenues and 150,000+ employees – provides enterprises with strategic insights on what lies ahead. We help enterprises transform and thrive in a changing world through

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N. R. Ravikhshitan Company Secretary strategic consulting, operational leadership and the co-creation of breakthrough solutions, including those in mobility, sustainability, big data and cloud computing.

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#### SafeHarbor

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission fillings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2013 and on Form 6-K for the quarters ended June 30, 2012, September 30, 2012 and December 31, 2012. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company unless required by law.

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