

# silic

PROPRIÉTAIRE  
DÉVELOPPEUR

Foncière  
GRAND PARIS

## CONVERSION RATE OF THE ORNANES

### NOTICE OF ADJUSTMENT OF THE CONVERSION RATE OF THE BONDS REDEEMABLE IN CASH AND/OR IN EXISTING AND/OR NEW SHARES ISSUED BY SILIC ON NOVEMBER 3, 2010 « ORNANES »

AND

### NOTICE OF TEMPORARY ADJUSTMENT OF THE CONVERSION RATE OF THE ORNANES

Nanterre, the 3rd July 2013

1. ORNANES holders are informed that the ordinary general shareholders' meeting of Silic held on June 25, 2013 decided, in its third resolution, to proceed, on July 3, 2013, to the distribution of a dividend of 4.55 euros per Silic share (the "Dividend").

As a result of the payment of such Dividend to Silic's shareholders, ORNANES holders are informed that, according to the terms provided by Section 4.16.7(b) of the issuance prospectus approved by the AMF on November 3, 2010 under nr.10-386 (the "Note d'Opération"), **starting from July 3, 2013, the Conversion Rate ("Taux de Conversion" as defined in the Note d'Opération) will be adjusted from 1.12 to 1.19 Silic share per ORNANE.**

2. It is furthermore reminded that:

- following the compliance decision issued by the AMF on April 24, 2012 on the tender offer for the shares and ORNANES issued by Silic filed by Icade (tender offer prospectus approved by the AMF on April 24, 2012 under nr. 12-179), on April 27, 2012 the conversion rate of the ORNANES had been temporarily adjusted from 1.05 to 1.29 (see financial notice published on April 27, 2012 in Les Echos) pursuant to the terms provided by the Note d'Opération, given that the tender offer could potentially lead to a change of control as defined by clause 4.16.7(c) of the Note d'Opération;
- following the payment made, on June 29, 2012 of a dividend of 4.64 euros per Silic share:
  - the Conversion Rate had been adjusted from 1.05 to 1.12 Silic share per ORNANE starting from June 29, 2012, pursuant to the terms provided by section 4.16.7(b) of the Note d'Opération (see financial notice published on June 27, 2012 in Les Echos);
  - in addition, the Conversion Rate which had been temporarily adjusted to 1.29 starting from April 27, 2012 had been temporarily adjusted, starting from June 29, 2012, to 1.38 Silic share per ORNANE (see also financial notice published on June 27, 2012 in Les Echos);

3. As a result of the adjustment to the Conversion Rate referred to in Section 1 above, and according to the terms provided by Section 4.16.7(c) of the Note d'Opération, **the Conversion Rate which has been temporarily adjusted to 1.38 since June 29, 2012 in the context of the tender offer filed by Icade will be temporarily adjusted to 1.46 Silic share per ORNANE starting from July 3, 2013.**

It is reminded that the temporary adjustment of the Conversion Rate shall exclusively benefit the ORNANES holders who exercise their "Droit à l'Attribution d'Actions" (as defined in the Note d'Opération), according to the terms provided by the Note d'Opération, until (and including) the date that will fall on the tenth Business Day ("Jour Ouvré" as defined in the Note d'Opération) after the last day during which Silic shares may be tendered to the re-opened offer of Icade.

#### INVESTOR RELATIONS

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ISIN : FR0000050916

Euroclear : 5091 - Symbol SIL

SBF 120, CAC Mid 60, CAC Mid and Small,

Eligible for deferred settlement (SRD)

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## FONCIÈRE DU GRAND PARIS

All the published documents is available on [www.silic.fr](http://www.silic.fr)