



## **PRESS RELEASE**

Paris, 2 September 2013

### **Success of the Public Exchange Offer for Foncière Développement Logement**

---

Following the closure of the public exchange offer for its FDL subsidiary, Foncière des Régions now owns a 59.7% interest in FDL, which is in line with its goals, and with the commitments to tender or not tender shares to the public exchange offer announced in June 2013. As from 6 September, a total of 62,997,111 Foncière des Régions shares will be admitted for trading, which amounts to an 8.8% increase in Foncière des Régions' share capital compared with June 2013.

The stock market transaction was a success, and enables Foncière des Régions to strengthen its German interests through a real estate investment transaction amounting to around €1 billion.

Foncière des Régions has been actively involved in the German residential real estate market since 2005, and now has a high-quality local team that enables it to manage its real estate assets in an active manner and to implement a portfolio turnover strategy, which creates value. Foncière des Régions intends to pursue its asset rotation strategy on this market, so as to always be positioned in the best locations and to maintain an attractive like-for-like rental income growth rate (over 2% per year between 2005 and 2012).

“The German residential segment is an attractive real estate market, which diversifies Foncière des Régions' business away from its focus on Offices and Key Accounts. This segment is very much in keeping with our business model, which is characterised by sustainable and secure rental income that increases on a regular basis”, said Christophe Kullmann, Foncière des Régions' Chief Executive Officer, to mark the announcement of the results of the public exchange offer..

#### **Press Relations**

Géraldine Lemoine  
Tel: + 33 (0)1 58 97 51 00  
[geraldine.lemoine@fdr.fr](mailto:geraldine.lemoine@fdr.fr)

#### **Investor Relations**

Sébastien Bonneton  
Tel: + 33 (0)1 58 97 52 44  
[sebastien.bonneton@fdr.fr](mailto:sebastien.bonneton@fdr.fr)

## **Foncière des Régions, Partner in Real Estate**

As a partner working with companies on their real estate strategy, Foncière des Régions designs lasting and innovative solutions with a dual aim: increasing the value of the existing urban portfolio and designing the real estate of tomorrow.

Foncière des Régions has a portfolio worth around €10 billion, Group share (€16 billion on a full basis), which is primarily leased to key accounts that are leaders in their sector (SUEZ Environnement, Thales, Dassault Systèmes, France Télécom, EDF, IBM, and Eiffage, etc.). This partnership culture is based on key values and know-how: vision, and expertise.

Foncière des Régions shares are listed on the Euronext Paris A Compartment (FR0000064578 - are eligible for deferred settlement and are included in the MSCI, SBF120, Euronext IEIF "SIIC France", and CAC Mid100 indices, in the "EPRA" and "GPR 250" European real estate company benchmarks, as well as the FTSE4 Good ASPI Eurozone® ethical indices.

Foncière des Régions is rated BBB-/Stable by Standards and Poor's.

[www.foncieredesregions.fr](http://www.foncieredesregions.fr)