



## PRESS RELEASE

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### **Xavier DESJOBERT appointed as Chief Executive Officer of CFAO Retail**

Following the Group's announcement in May to expand its retail activities in Africa, CFAO has announced the creation of a new division, CFAO Retail, with Xavier DESJOBERT as Chief Executive Officer.

CFAO Retail will build and operate shopping centers in Africa in partnership with Carrefour for food retail and other international retailers for its other businesses.

In addition to his current responsibilities as CFAO's Executive Vice President and Corporate Secretary, Olivier MARZLOFF will also take charge of Developments and Acquisitions, formerly headed by Xavier DESJOBERT.

In 2010, Xavier DESJOBERT joined CFAO as Group Development Director. He is a graduate of the Ecole Polytechnique, Ecole des Mines de Paris and the Paris Institute of Political Studies. He has worked in industry and distribution, having held significant positions such as Chairman and CEO of Les 3 Suisses, International Director at Casino and Chairman of Lapeyre.

Olivier MARZLOFF graduated from ISG with a degree in finance and accounting. He joined CFAO in June 2008 as Executive Vice President and Corporate Secretary after having held similar positions in various divisions of the PPR group (now Kering), including Pinault & Matériaux (PB&M) and Redcats USA. He began his career as a Manager in the audit practice of PricewaterhouseCoopers. Olivier MARZLOFF has been a member of the Management Board since October 5, 2009.

#### **About CFAO**

CFAO is the foremost specialized retail brand in its main business areas – vehicle and pharmaceuticals distribution – in Africa and the French overseas territories. In Africa, CFAO also distributes equipment, produces and distributes consumer goods and is a provider of a number of technology-related services. CFAO is present in 36 countries, 32 of which are in Africa and seven in the French overseas territories, and had a headcount of 11,400 at end-2012. In 2012, CFAO generated consolidated revenue of €3,585 million and recorded recurring operating income of €290.3 million.

CFAO is listed on NYSE Euronext in Paris and is a 97.8%-owned subsidiary of TTC (Japan).

Find CFAO on Bloomberg: CFAO:FP and Reuters: CFAO.PA

To find out more, go to [www.cfaogroup.com](http://www.cfaogroup.com)

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