

PRESS RELEASE

FAIVELEY TRANSPORT AND TRANSKON SIGN AN AGREEMENT TO ENTER INTO A JOINT VENTURE FOR AIR CONDITIONING SYSTEMS IN RUSSIA

On 30 October 2013, Faiveley Transport, a global provider of railway systems, and the Russian firm Transkon, a local market leader for railway HVAC in Russia, have signed a shareholder agreement for the creation of a joint venture to address the Russian market of HVAC systems (Heating, Ventilation, and Air Conditioning).

Under the terms of this agreement, and after customary approvals, Faiveley Transport and Transkon will hold respectively 50% of the shares of the joint venture. Called Faiveley Transport-Transair, the joint venture is expected to be fully operational at the end of 2013.

Initially, this new company will handle Metrovagonmash orders for the Moscow Metro. Furthermore, the joint-venture will design, market and produce locally HVAC systems for all new railway projects in CIS. The premises of Faiveley Transport-Transair will be situated in Tver, an industrial city located North West of Moscow.

Thierry Barel, CEO of Faiveley Transport, said « *This alliance is a major step forward for Faiveley Transport in Russia, a key strategic market for our future. With its strong position, its technological know-how and established localization for HVAC in Russia, Faiveley Transport-Transair will be able to satisfy increasing requirements for local production and associated services and therefore better serve its Russian customers* »

Sergey Zakatov, Chairman of Transkon, said "*I am sure that this agreement is an important move in the history of Transkon and Faiveley Transport. The combination of our two advanced technologies in the field of HVAC, the joint experience of Transkon in designing and producing HVAC for Russian railways and of Faiveley Transport worldwide coverage will seriously increase our business opportunities with our customers.*"

About Faiveley Transport Group:

Faiveley Transport is a global supplier in integrated systems for the railway industry. With more than 5500 employees in 24 countries, Faiveley Transport generated sales of €988 million for the 2012/2013 financial year. The Group supplies manufacturers, operators and railway maintenance bodies worldwide with the most comprehensive range of systems in the market: energy and comfort (air conditioning and power collectors), access and information (platform doors and gates, access doors, information and safety systems), brakes and safety (braking systems and couplers) and services.

About Transkon:

Transkon is a Russian supplier in Air Conditioning Systems for the railway industry in Russia. With more than 250 employees in Russia, Transkon generated sales of 16M€ for the 2012 financial year. Transkon supplies manufacturers, operators and railway maintenance bodies in CIS with HVAC systems fully fitted to the Russian standards. One of Transkon's shareholders is Transcomponent Holding regrouping key component manufacturers for railway transportation.

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