

Press release

Paris, November 4, 2013



Accor sells its 19.4% stake in TAHL

As part of its asset management strategy, Accor announces the sale of its 19.4% stake in the **Tourism Asset Holdings Ltd. (TAHL)**, Australia's largest hotel owning Company, to **the Abu Dhabi Investment Authority (ADIA)** for a value of **AU\$66m (€46m)**, and a repayment of **AU\$76m (€53m)** loans.

TAHL owns 31 hotels in Australia (4,097 rooms), **all of which are operated by Accor** through lease or management contracts under the **ibis, ibis budget, ibis Styles, Mercure, Novotel and Pullman brands. All contracts will be maintained.**



Accor, the world's leading hotel operator and market leader in Europe, is present in **92 countries** with nearly **3,500** hotels and **450,000 rooms**. Accor's broad portfolio of hotel brands – **Sofitel, Pullman, MGallery, Novotel, Suite Novotel, Mercure, Adagio, ibis, ibis Styles, ibis budget** and **hotelF1** – provides an extensive offer from luxury to budget. With more than **160,000 employees** in Accor brand hotels worldwide, the Group offers its clients and partners 45 years of know-how and expertise.

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