



L'assureur de toute une vie

Paris – 6 November 2013

## Press Release

### Meeting of the Board of Directors on 6 November 2013

At its meeting today, the Board of Directors of CNP Assurances<sup>1</sup> discussed the talks with BPCE concerning the distribution agreements.

CNP Assurances restates that one of its strategic priorities is to develop and enhance its solutions for strengthening its leading partnerships.

As part of this process, the Board, which was informed of BPCE's strategic choices, expects the talks with BPCE to be conducted with a view to defining, as from 1 January 2016, a fresh partnership model in personal insurance, based on existing and new business and covering all of the related financial, technical, operational and commercial aspects. To this end, the company will examine the possible cooperation configurations in a commitment to preserving the overall balance of a partnership agreement between the two groups, protecting the interests of policyholders and employees, protecting CNP Assurances's corporate interests and creating value for all of its shareholders.

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<sup>1</sup> *The financial indicators for the first nine months of 2013 will be issued, as planned, in a press release at 7:30 am on 7 November 2013.*

## **About CNP Assurances**

CNP Assurances is France's leading personal insurer, with net profit of €951 million in 2012. The Group also has operations in other European countries and in Latin America, with a significant presence in Brazil. It has 23 million savings and personal risk policyholders worldwide and 17 million insureds under term creditor insurance contracts.

CNP Assurances's business is to promote confidence in the future by offering products that protect against the risks of everyday life. The Group designs and manages life insurance, pension, term creditor insurance and personal risk insurance products. The products are distributed by partners that have a strong market presence.

- In France, CNP Assurances distributes its individual insurance products through La Banque Postale and the Caisses d'Epargne, as well as through its own CNP Trésor network.

- In group insurance, CNP Assurances and its international subsidiaries design term creditor insurance products for a large number of financial institutions. They also craft tailor-made pension and employee benefits contracts for local authorities, companies and mutual insurance partners.

Listed on the first market of the Paris Bourse since October 1998, CNP Assurances enjoys the backing of a core group of four major shareholders (Caisse des Dépôts et Consignations, La Banque Postale, Groupe BPCE and the French State) united by a shareholders' agreement.

### **Disclaimer: Some of the statements contained in this press release may be forward-looking statements**

referring to projections, future events, trends or objectives that, by their very nature, involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated in such statements by reason of factors such as changes in general economic conditions and conditions in the financial markets, legal or regulatory decisions or changes, changes in the frequency and amount of insured claims, particularly as a result of changes in mortality and morbidity rates, changes in surrender rates, interest rates, foreign exchange rates, the competitive environment, the policies of foreign central banks or governments, legal proceedings, the effects of acquisitions and the integration of newly-acquired businesses, and general factors affecting competition.

Further information regarding factors which may cause results to differ materially from those projected in forward-looking statements is included in CNP Assurances' filings with the Autorité des Marchés Financiers. CNP Assurances does not undertake to update any forward-looking statements presented herein to take into account any new information, future event or other factors.

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