

Paris, December 5, 2013,

Reappointment of Christian Lefèvre, Gaël Bodénès and Laurent Renard as Executive members

The Board of Directors of BOURBON on its December 2, 2013 meeting, has decided, following the recommendation of the Nominating, Compensation and Governance Committee, to reappoint Christian Lefèvre as Chief Executive Officer from January 1, 2014 for a 3 year period. Christian Lefèvre is also serving as Board Member.

On proposal of the Chief Executive Officer, the Board of Directors has also decided to reappoint Gaël Bodénès and Laurent Renard as Executive Vice-Presidents for the same length of period.

The composition of the Executive Committee remained unchanged.