

Paris - January 21, 2014

Robust Growth in Business in the Fourth Quarter 2013 Objectives Met

Consolidated Revenue

	Fourth quarter	
(in euro millions)	2013	2012
Chargeurs Protective Films	47.4	43.7
Chargeurs Interlining	41.0	43.8
Chargeurs Wool	26.9	29.2
TOTAL	115.3	116.7

Twelve Months		
2013	2012	
190.9	181.5	
1 <i>7</i> 3.6	1 <i>7</i> 9.0	
101.9	164.1	
466.4	524.6	

- Revenue rose by 1.7% at constant scope of consolidation in the fourth quarter, lifted by the sustained 8.5% growth in business at Chargeurs Protective Films. On a reported basis, consolidated revenue declined by 1.2% over the period.
- In line with guidance, revenue ended 2013 down 4.3% at constant scope of consolidation and 11.1% as reported.
 - Chargeurs Protective Films enjoyed significant growth in volumes throughout the year.
 - Chargeurs Interlining saw revenue decline due to translation into euros of certain currencies, such as the Argentine peso and the Brazilian real. Excluding this currency effect, revenue was stable for the year.
 - Chargeurs Wool's reported revenue was impacted over the year by major changes in the scope of consolidation, as previously announced, which reduced it by 20.2%, a fall-off in volumes, which trimmed 11.6%, and raw wool prices, which had a 5.2% negative effect.

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Based on the unaudited consolidated financial results, the Group confirms that its annual targets will be met:

- Operating profit of at least €14 million.
- A further very significant reduction in net debt.

Next announcement: 2013 annual results on March 7, 2014

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Chargeurs is a global manufacturing and services group with leading positions in three niche markets: temporary surface protection, technical textiles and combed wool. It has 1,600 employees based in 26 countries on five continents, who serve customers in more than 45 countries.

In 2013, consolidated revenue totaled €466 million, of which 93% was generated outside France.